

CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, October 8, 2019
Category:	NEW BUSINESS
Туре:	ACTION
Subject:	Consider authorization to enter into a purchase and sale agreement regarding sale of City owned property to Minnesota Municipal Utilities Association (MMUA).
Background Information:	MMUA presently owns training facility and currently leases property from the City of Marshall for training purposes. MMUA has approached the City of Marshall regarding purchase of property so as to allow for the expansion of its facilities and training opportunities. A Purchase and Sale Agreement has been developed and reviewed for acquisition of 17.87 acres of property from City of Marshall. Purchase price is \$1,000 per acre for total purchase price of \$17,870. City staff is recommending that the City enter into the agreement to sell property to MMUA. Representatives from MMUA will be at the Council meeting to discuss their future plans for expanded training opportunities for utility worker training.
Fiscal Impact:	City proposes to sell property that City has owned for quite some time.
Alternative/ Variations:	None recommended.
Recommendations:	Consider and adopt Resolution No, Second Series, Authorizing the proper City officials to approve and execute the Purchase and Sale Agreement for Sale of Real Estate Owned by the City of Marshall.