



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, October 8, 2019												
Category:	PUBLIC HEARING												
Type:	ACTION												
Subject:	Project Z70-2: South High Street/South Whitney Street (100 & 200 Block) Alley Improvement Project – 1) Public Hearing on Assessment.												
Background Information:	<p>The project consists of the installation of new storm sewer main and requested private storm sewer services within and adjacent to the alley lying between the west side of South Whitney Street and the east side of South High Street, between the north line of East Marshall Street and the south line of East College Drive.</p> <p>Property owners are responsible for the costs of installation of private storm sewer services to their property. At the informational meeting on September 9, 2019, the individual costs were explained to the property owners in attendance. The property owners were given a week to decide whether or not they wanted to go ahead with the contract costs for the installation of the private storm sewer services. Only one property owner has decided to proceed with their storm sewer service. Actual installations will be revised prior to the final assessment recommendation as per the property owners' requests. Because of these adjustments, the project award with contingencies and engineering is slightly different than the total amount of the assessment roll.</p>												
Fiscal Impact:	<p>The following is a breakdown of the revised proposed project funding. The costs shown below include 5% for contingencies and 16% for engineering and administrative costs, for a total revised project cost of \$38,326. The following is a proposed breakdown of the project funding:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Wastewater Fund</td><td style="text-align: right;">\$ 0</td></tr> <tr> <td>MMU</td><td style="text-align: right;">\$ 0</td></tr> <tr> <td>Surface Water Management Utility</td><td style="text-align: right;">\$ 0</td></tr> <tr> <td>City Participation (Ad Valorem)</td><td style="text-align: right;">\$ 3,585</td></tr> <tr> <td>Assessed to Property Owners</td><td style="text-align: right;"><u>\$34,741</u></td></tr> <tr> <td>Total Project Amount</td><td style="text-align: right;">\$38,326</td></tr> </table> <p>Per the Finance Department, the interest rate on the assessments for this project is 2.5%.</p>	Wastewater Fund	\$ 0	MMU	\$ 0	Surface Water Management Utility	\$ 0	City Participation (Ad Valorem)	\$ 3,585	Assessed to Property Owners	<u>\$34,741</u>	Total Project Amount	\$38,326
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Alternative/ Variations:	<ul style="list-style-type: none"> - Modify assessments to property owners, thereby modifying the attached proposed assessment. - Amend the terms of the assessments. 												
Recommendations:	that the Council close the public hearing on assessments for Project Z70-2: South High Street/South Whitney Street (100 & 200 Block) Alley Improvement Project.												