



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, October 8, 2019
<b>Category:</b>	NEW BUSINESS
<b>Type:</b>	ACTION
<b>Subject:</b>	Block 11 Pre-Development Agreement Between the City and APX Construction Group
<b>Background Information:</b>	Ms. Mikaela Huot, Baker Tilly Municipal will present the Pre-Development Agreement for consideration and approval. The Pre-Development Agreement is a follow-up to the September 24, 2019 Council presentation from APX Construction Group and their intent on developing a mixed used property on the Block 11 site. The main emphasis of the Pre-Development is stating shared interest in seeing the property developed with APX Construction Group as the identified partner with the City; that certain conditions and timelines if met, will led to negotiation of a development agreement. If the condition and timelines are not met, the City can pursue additional interest in the Block 11 from other interested parties.
<b>Fiscal Impact:</b>	Tax increment gain
<b>Alternative/ Variations:</b>	None
<b>Recommendations:</b>	Approve the Block 11 Pre-Development Agreement Between the City and APX Construction Group