



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	Karla Drown
Meeting Date:	Tuesday, July 9, 2024
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Consider Liability Coverage – Waiver for 2024-2025 League of Minnesota Cities Insurance Trust Property/Casualty and Liability Insurance
Background Information:	<p>The City of Marshall carries property and casualty insurance coverage through the League of Minnesota Cities Insurance Trust (LMCIT). The annual renewal is for the coverage period of October 1, 2024, through October 1, 2025.</p> <p>Members who obtain liability coverage from LMCIT must decide whether to waive the statutory tort liability limits to the extent of the coverage purchased.</p> <p>See attached for further details.</p> <p>This does not approve the renewal of the insurance for the City of Marshall. This is a step in the renewal process. The 2024-2025 renewal premiums will come before the Council at later date.</p>
Fiscal Impact:	none
Alternative/ Variations:	
Recommendations:	Sign the waiver form with the designation of “Does Not Waive” for the annual LMCIT property, casualty, and liability insurance renewal period.