



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, November 9, 2021
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Consider New Federal Grant Policy
Background Information:	<p>The City of Marshall was awarded a grant for the Coronavirus State and Local Fiscal Recovery Funds. Since this grant is a federal award, the City should have a grant policy in place to ensure proper steps are taken to ensure compliance.</p> <p>The National Government and Finance Officers Association (GFOA) recommends governments develop a formal grant policy and the policy at a minimum contain the 5 components (see attachment for listing)</p> <p>Staff have developed the attached policy that was reviewed by the Ways and Means Committee on 11/2/21 and approved for the full council consideration tonight.</p> <p>This policy started from a template that was recommended by our current auditors and then edits were made to fit current City procedures.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve New Federal Grant Policy