

Lyon County Historical Society		Operations: General Administration and Operations														
Comparative Analysis of Revenue & Expense		Programs: Exhibits, Preservation, and Programs (Unrestricted)														
2023 Actual vs 2023 Budget		Enterprise: Ice Cream Shop and Gift Shop														
As of December 31, 2023		Restricted: Grants for Specific Projects and Donor Restricted Projects														
		2023 Actual					2023 Budget									
		Operations	Programs	Enterprise	Restricted	Investments	2023 Actual	Operations	Programs	Enterprise	Restricted	Investments	2023 Budget	Y-o-Y \$	Y-o-Y %	
BEGINNING BALANCE as of December 31, 2022		1,391.83	20,969.61	4,524.39	9,855.05	2,063.76	38,804.64	1,391.83	20,969.61	4,524.39	9,855.05	2,063.76	38,804.64			
<b>INCOME</b>																
<b>Local Government Funding</b>																
Lyon County		82,650.00	0.00	0.00	0.00	0.00	82,650.00	82,650.00	0.00	0.00	0.00	0.00	82,650.00	0.00	0.0%	
City of Marshall		26,958.91	0.00	0.00	0.00	0.00	26,958.91	26,958.91	0.00	0.00	0.00	0.00	26,958.91	0.00	0.0%	
<b>Total Local Government Funding</b>		<b>109,608.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>109,608.91</b>	<b>109,608.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>109,608.91</b>	<b>0.00</b>	<b>0.0%</b>	
<b>Grants</b>																
Minnesota Historical Society		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Other Grants		0.00	0.00	0.00	1,057.00	0.00	1,057.00	0.00	0.00	0.00	0.00	0.00	0.00	1,057.00	N/A	
<b>Total Grants</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,057.00</b>	<b>0.00</b>	<b>1,057.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,057.00</b>	<b>N/A</b>	
<b>Memberships</b>																
Individuals		0.00	10,385.00	0.00	0.00	0.00	10,385.00	0.00	9,400.00	0.00	0.00	0.00	9,400.00	985.00	10.5%	
Businesses		0.00	5,875.00	0.00	0.00	0.00	5,875.00	0.00	5,300.00	0.00	0.00	0.00	5,300.00	575.00	10.8%	
<b>Total Memberships</b>		<b>0.00</b>	<b>16,260.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,260.00</b>	<b>0.00</b>	<b>14,700.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,700.00</b>	<b>1,560.00</b>	<b>10.6%</b>	
<b>Other Contributions</b>																
Donation Box		0.00	1,871.25	0.00	0.00	0.00	1,871.25	0.00	1,200.00	0.00	0.00	0.00	1,200.00	671.25	55.9%	
Memorials		0.00	1,235.00	0.00	0.00	0.00	1,235.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00	235.00	23.5%	
Other Donations		37.00	1,963.00	0.00	50,857.45	0.00	52,857.45	0.00	3,000.00	0.00	0.00	0.00	3,000.00	49,857.45	1661.9%	
<b>Total Other Contributions</b>		<b>37.00</b>	<b>5,069.25</b>	<b>0.00</b>	<b>50,857.45</b>	<b>0.00</b>	<b>55,963.70</b>	<b>0.00</b>	<b>5,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,200.00</b>	<b>50,763.70</b>	<b>976.2%</b>	
<b>Other Income</b>																
Fundraising Events		0.00	8,909.88	0.00	1,645.00	0.00	10,554.88	0.00	5,000.00	0.00	2,000.00	0.00	7,000.00	3,554.88	50.8%	
Program Fees		0.00	720.00	0.00	0.00	0.00	720.00	0.00	500.00	0.00	0.00	0.00	500.00	220.00	44.0%	
Research Services		0.00	123.00	0.00	0.00	0.00	123.00	0.00	300.00	0.00	0.00	0.00	300.00	(177.00)	-59.0%	
Space Rental																
Events		0.00	0.00	200.00	0.00	0.00	200.00	0.00	0.00	200.00	0.00	0.00	200.00	0.00	0.0%	
<b>Total Other Income</b>		<b>0.00</b>	<b>9,752.88</b>	<b>200.00</b>	<b>1,645.00</b>	<b>0.00</b>	<b>11,597.88</b>	<b>0.00</b>	<b>5,800.00</b>	<b>200.00</b>	<b>2,000.00</b>	<b>0.00</b>	<b>8,000.00</b>	<b>3,597.88</b>	<b>45.0%</b>	
<b>INCOME BEFORE RETAIL OPERATIONS AND INVESTMENTS</b>		<b>109,645.91</b>	<b>31,082.13</b>	<b>200.00</b>	<b>53,559.45</b>	<b>0.00</b>	<b>194,487.49</b>	<b>109,608.91</b>	<b>25,700.00</b>	<b>200.00</b>	<b>2,000.00</b>	<b>0.00</b>	<b>137,508.91</b>	<b>56,978.58</b>	<b>41.4%</b>	
<b>RETAIL SALES</b>																
Gift Shop		0.00	0.00	4,023.18	0.00	0.00	4,023.18	0.00	0.00	3,500.00	0.00	0.00	3,500.00	523.18	14.9%	
Ice Cream Shop		0.00	0.00	2,263.75	0.00	0.00	2,263.75	0.00	0.00	1,500.00	0.00	0.00	1,500.00	763.75	50.9%	
Sales Tax (Payable to MN-DOR)		0.00	0.00	366.49	0.00	0.00	366.49	0.00	0.00	400.00	0.00	0.00	400.00	(33.51)	-8.4%	
<b>Total Retail Sales (Including Sales Tax Payable to MN-DOR)</b>		<b>0.00</b>	<b>0.00</b>	<b>6,653.42</b>	<b>0.00</b>	<b>0.00</b>	<b>6,653.42</b>	<b>0.00</b>	<b>0.00</b>	<b>5,400.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,400.00</b>	<b>1,253.42</b>	<b>23.2%</b>	
<b>COST OF GOODS SOLD</b>																
Gift Shop		0.00	0.00	1,741.55	0.00	0.00	1,741.55	0.00	0.00	2,936.50	0.00	0.00	2,936.50	(1,194.95)	-40.7%	
Ice Cream Shop		0.00	0.00	1,187.84	0.00	0.00	1,187.84	0.00	0.00	1,119.00	0.00	0.00	1,119.00	68.84	6.2%	
<b>Total Cost of Goods Sold</b>		<b>0.00</b>	<b>0.00</b>	<b>2,929.39</b>	<b>0.00</b>	<b>0.00</b>	<b>2,929.39</b>	<b>0.00</b>	<b>0.00</b>	<b>4,055.50</b>	<b>0.00</b>	<b>0.00</b>	<b>4,055.50</b>	<b>(1,126.11)</b>	<b>-27.8%</b>	
<b>NET INCOME FROM RETAIL OPERATIONS</b>		<b>0.00</b>	<b>0.00</b>	<b>3,724.03</b>	<b>0.00</b>	<b>0.00</b>	<b>3,724.03</b>	<b>0.00</b>	<b>0.00</b>	<b>1,344.50</b>	<b>0.00</b>	<b>0.00</b>	<b>1,344.50</b>	<b>2,379.53</b>	<b>177.0%</b>	
<b>NET OPERATING INCOME</b>		<b>109,645.91</b>	<b>31,082.13</b>	<b>3,924.03</b>	<b>53,559.45</b>	<b>0.00</b>	<b>198,211.52</b>	<b>109,608.91</b>	<b>25,700.00</b>	<b>1,544.50</b>	<b>2,000.00</b>	<b>0.00</b>	<b>138,853.41</b>	<b>59,358.11</b>	<b>42.7%</b>	
<b>Investment Income or (Loss) - Endowment Fund</b>																
Interest Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Dividend Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Gain/(Loss) on Sale of Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Unrealized Gain/(Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
<b>TOTAL - Endowment Fund</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>N/A</b>	
<b>Investment Income or (Loss) - Capital Fund</b>																
Interest Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Dividend Income		0.00	0.00	0.00	0.00	2,512.95	2,512.95	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,512.95	151.3%	
Gain/(Loss) on Sale of Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Unrealized Gain/(Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
<b>TOTAL - Capital Fund</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,512.95</b>	<b>2,512.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,512.95</b>	<b>151.3%</b>	
<b>Investment Income or (Loss) - Cash Mgmt Facility</b>																
Interest Income		0.00	0.00	0.00	0.00	352.63	352.63	0.00	0.00	0.00	0.00	100.00	100.00	252.63	252.6%	
Dividend Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Gain/(Loss) on Sale of Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Unrealized Gain/(Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
<b>TOTAL - Cash Mgmt Facility</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>352.63</b>	<b>352.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>100.00</b>	<b>252.63</b>	<b>252.6%</b>	
<b>Investment Income or (Loss) - Wells Fargo DDA</b>																
Interest Income		2.19	0.00	0.00	0.00	0.00	2.19	0.00	0.00	0.00	0.00	0.00	0.00	2.19	N/A	
Dividend Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Gain/(Loss) on Sale of Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	

Lyon County Historical Society		Operations: General Administration and Operations														
Comparative Analysis of Revenue & Expense		Programs: Exhibits, Preservation, and Programs (Unrestricted)														
2023 Actual vs 2023 Budget		Enterprise: Ice Cream Shop and Gift Shop														
As of December 31, 2023		Restricted: Grants for Specific Projects and Donor Restricted Projects														
		2023 Actual					2023 Budget									
		Operations	Programs	Enterprise	Restricted	Investments	2023 Actual	Operations	Programs	Enterprise	Restricted	Investments	2023 Budget	Y-o-Y \$	Y-o-Y %	
	Unrealized Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
	TOTAL - Wells Fargo DDA	2.19	0.00	0.00	0.00	0.00	2.19	0.00	0.00	0.00	0.00	0.00	0.00	2.19	N/A	
	TOTAL INVESTMENT INCOME	2.19	0.00	0.00	0.00	2,865.58	2,867.77	0.00	0.00	0.00	0.00	1,100.00	1,100.00	1,767.77	160.7%	
	NET INCOME BEFORE EXPENSES	109,648.10	31,082.13	3,924.03	53,559.45	2,865.58	201,079.29	109,608.91	25,700.00	1,544.50	2,000.00	1,100.00	139,953.41	61,125.88	43.7%	
	OPERATING EXPENSE															
	Payroll-Related Expenses															
	Salaries and Wages	61,379.00	0.00	0.00	0.00	0.00	61,379.00	61,566.19	0.00	0.00	0.00	0.00	61,566.19	(187.19)	-0.3%	
	Employee Benefits															
	Health Stipend	2,600.00	0.00	0.00	0.00	0.00	2,600.00	2,600.00	0.00	0.00	0.00	0.00	2,600.00	0.00	0.0%	
	PERA	4,603.53	0.00	0.00	0.00	0.00	4,603.53	4,858.09	0.00	0.00	0.00	0.00	4,858.09	(254.56)	-5.2%	
	Payroll Taxes	4,894.40	0.00	0.00	0.00	0.00	4,894.40	5,167.69	0.00	0.00	0.00	0.00	5,167.69	(273.29)	-5.3%	
	Total Payroll-Related Expenses	73,476.93	0.00	0.00	0.00	0.00	73,476.93	74,191.97	0.00	0.00	0.00	0.00	74,191.97	(715.04)	-1.0%	
	Non-Payroll Expenses															
	Contracted Services	0.00	0.00	0.00	1,057.00	0.00	1,057.00	0.00	0.00	0.00	500.00	0.00	500.00	557.00	111.4%	
	Utilities	16,204.61	0.00	0.00	0.00	0.00	16,204.61	17,000.00	0.00	0.00	0.00	0.00	17,000.00	(795.39)	-4.7%	
	Supplies	1,377.42	9,552.11	719.44	1,131.10	0.00	12,780.07	1,600.00	16,000.00	600.00	500.00	0.00	18,700.00	(5,919.93)	-31.7%	
	Printing	2,532.01	4,138.97	53.69	0.00	0.00	6,724.67	1,800.00	14,000.00	0.00	0.00	0.00	15,800.00	(9,075.33)	-57.4%	
	Other Restricted Projects (Timm Funds: Walking Tour)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,499.11	0.00	4,499.11	(4,499.11)	-100.0%	
	Insurance	5,647.76	0.00	0.00	0.00	0.00	5,647.76	5,600.00	0.00	0.00	0.00	0.00	5,600.00	47.76	0.9%	
	Travel	1,447.21	1,040.00	0.00	0.00	0.00	2,487.21	1,200.00	500.00	0.00	0.00	0.00	1,700.00	787.21	46.3%	
	Advertising	0.00	4,161.63	0.00	0.00	0.00	4,161.63	0.00	2,000.00	0.00	0.00	0.00	2,000.00	2,161.63	108.1%	
	Dues/Subscriptions	1,866.66	0.00	515.00	0.00	0.00	2,381.66	1,600.00	300.00	500.00	0.00	0.00	2,400.00	(18.34)	-0.8%	
	Postage	918.48	0.00	49.60	0.00	0.00	968.08	1,200.00	0.00	40.00	0.00	0.00	1,240.00	(271.92)	-21.9%	
	Telephone	959.76	0.00	0.00	0.00	0.00	959.76	1,000.00	0.00	0.00	0.00	0.00	1,000.00	(40.24)	-4.0%	
	Professional Development	260.00	0.00	0.00	0.00	0.00	260.00	500.00	0.00	0.00	0.00	0.00	500.00	(240.00)	-48.0%	
	Internet	1,287.77	0.00	0.00	0.00	0.00	1,287.77	1,200.00	0.00	0.00	0.00	0.00	1,200.00	87.77	7.3%	
	Technology Spending (Non-Capitalized)	35.00	1,476.09	0.00	0.00	0.00	1,511.09	1,000.00	4,000.00	0.00	0.00	0.00	5,000.00	(3,488.91)	-69.8%	
	Building Maintenance	1,295.65	0.00	0.00	0.00	0.00	1,295.65	500.00	0.00	0.00	3,000.00	0.00	3,500.00	(2,204.35)	-63.0%	
	Professional Services (CPA firm)	2,300.00	0.00	0.00	0.00	0.00	2,300.00	2,300.00	0.00	0.00	0.00	0.00	2,300.00	0.00	0.0%	
	Business Licenses	0.00	0.00	221.00	0.00	0.00	221.00	0.00	0.00	221.00	0.00	0.00	221.00	0.00	0.0%	
	Credit Card Fees	0.00	57.22	94.24	0.45	0.00	151.91	0.00	45.00	130.00	0.00	0.00	175.00	(23.09)	-13.2%	
	Rental Expense						0.00						0.00	0.00	N/A	
	Storage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
	Sites	0.00	50.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	N/A	
	Miscellaneous Expense	775.25	2,600.90	0.00	105.20	0.00	3,481.35	500.00	500.00	0.00	0.00	0.00	1,000.00	2,481.35	248.1%	
	Total Non-Payroll Expenses	36,907.58	23,076.92	1,652.97	2,293.75	0.00	63,931.22	37,000.00	37,345.00	1,491.00	8,499.11	0.00	84,335.11	(20,403.89)	-24.2%	
	TOTAL OPERATING EXPENSE	110,384.51	23,076.92	1,652.97	2,293.75	0.00	137,408.15	111,191.97	37,345.00	1,491.00	8,499.11	0.00	158,527.08	(21,118.93)	-13.3%	
	Investment-Related Fees					1,326.84	1,326.84	0.00	0.00	0.00	0.00	900.00	900.00	426.84	47.4%	
	NET GAIN/(LOSS)	655.42	28,974.82	6,795.45	61,120.75	3,602.50	101,148.94	(191.23)	9,324.61	4,577.89	3,355.94	2,263.76	19,330.97	81,817.97	423.2%	
	NET GAIN/(LOSS) 2023	(736.41)	8,005.21	2,271.06	51,265.70	1,538.74	62,344.30	(1,583.06)	(11,645.00)	53.50	(6,499.11)	200.00	(19,473.67)			
	Wells Fargo Bank Balance as of December 31, 2023	\$ 1,240.11														
	Edward Jones Cash Mgmt as of December 31, 2023	\$ 30,350.67														
	Edward Jones Captial Fund as of December 31, 2023	\$ 112,746.80														
	Edward Jones Endowment Fund as of December 31, 2023	\$ 40,456.14														
	Total	\$ 184,793.72														