



July 2024

Ms. Sharon Hanson
City Administrator
City of Marshall
344 W. Main St.
Marshall, MN 56258

Dear Sharon,

Before you know it, Sounds of Summer 2025 will be here. The dates for the community celebration that year will be Thursday, August 14th through Sunday, August 17th. This letter is requesting the funding of \$10,000 from the City of Marshall in support of our city celebration.

The check can be made payable to Marshall Festivals Inc, and mailed to **PO Box 1310** Marshall, MN 56258.

On behalf of the committee members, I would like to thank you for your support.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Brock Klaith'.

Brock Klaith
President/Chair
Marshall Festivals Inc.
SOS

MARSHALL FESTIVALS, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2023 AND 2022

	2023	2022
Assets		
Cash	\$ <u>34,432.00</u>	\$ <u>28,062.00</u>
Total Assets	\$ <u><u>34,432.00</u></u>	\$ <u><u>28,062.00</u></u>
Liabilities		
Total Liabilities	\$ -	\$ -
Net Assets, without donor restrictions	<u>34,432.00</u>	<u>28,062.00</u>
Total Liabilities and Net Assets	\$ <u><u>34,432.00</u></u>	\$ <u><u>28,062.00</u></u>

MARSHALL FESTIVALS, INC
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	Without Donor Restrictions 2023	Without Donor Restrictions 2022
Revenue		
Contributions from the Public	\$ 55,130.00	\$ 69,119.00
In-Kind Contributions	<u>14,112.00</u>	<u>15,040.00</u>
Total Revenue	<u>69,242.00</u>	<u>84,159.00</u>
Expenses		
Program		
Marshall Celebrations - Sounds of Summer	54,895.00	98,183.00
Management and General		
Printing and Postage	4,069.00	3,158.00
Insurance	1,056.00	2,541.00
Office	1,245.00	18.00
Professional Fees	500.00	600.00
Dues and Filing Fees	214.00	214.00
Memorials and Contributions	663.00	150.00
Volunteer Appreciation	<u>230.00</u>	<u>180.00</u>
Total Expenses	<u>62,872.00</u>	<u>105,044.00</u>
Excess of Revenue Over (Under)		
Expenses	6,370.00	(20,885.00)
Net Assets, Beginning	<u>28,062.00</u>	<u>48,947.00</u>
Net Assets, Ending	<u>\$ 34,432.00</u>	<u>\$ 28,062.00</u>

Marshall Festivals
Revenue / Gross Receipts Trend

	Average	2023	2022	2021
Contributions	\$ 53,278	\$ 55,130	\$ 69,119	\$ 37,436
In Kind	\$ 13,665	\$ 14,112	\$ 15,040	\$ 12,290
Total	\$ 66,943	\$ 69,242	\$ 84,159	\$ 49,726

Eligible for postcard filing (990N)?

*Gross receipts three year average must be less than \$50k.
Only consider cash contributions, not in kind contributions.*

Marshall Festivals, Inc.
Board Members
December 31, 2023

Brock Klaith, President
PO Box 1310
Marshall, MN 56258

Lisa VanVickle
PO Box 1310
Marshall, MN 56258

Krista Meulebroeck, Secretary
PO Box 1310
Marshall, MN 56258

Marc Klaith, Treasurer
PO Box 1310
Marshall, MN 56258

Wayne Mack, Board Member
PO Box 1310
Marshall, MN 56258

Larry Magrath, Board Member
PO Box 1310
Marshall, MN 56258

Mary Watts, Board Member
PO Box 1310
Marshall, MN 56258

Sarah Stoneberg, Board Member
PO Box 1310
Marshall, MN 56258

Brendon Bursell, Board Member
PO Box 1310
Marshall, MN 56258

\$599 Non-employee Compensation paid to Krista Meulebroeck

All funds are deposited with:
First Independent Bank
300 Front Street
Russell, MN 56169
888-823-4300

2023 Revenues						
beginning bal.	1/1/2023		\$28,060.75			
Date	cleared	Amount	Category	Contributor	In Kind	
1/11/2023	X	\$2,000.00	Donation	Donation U.S. Bank	\$6,489.33	Independent
4/17/2023	X	\$250.00	Donation	Food Vendor	\$7,623.00	Marshall Radio
4/28/2023	X	\$10,000.00	Donation	City Marshall - ACH	<u>\$14,112.33</u>	Total In Kind Donations
5/19/2023	X	\$3,000.00	Donation	City of Marshall / Legion - ACH		
5/31/2023	X	\$5,500.00	Donation	\$5K Mattress Barn / \$500.00 Visit Marshall		
6/9/2023	X	\$2,400.00	Service Revenue	Deposit		
6/9/2023	X	\$450.00	Service Revenue	Deposit		
6/26/2023	X	\$3,250.00	Service Revenue	Deposit		
7/18/2023	X	\$3,600.00	Service Revenue	Deposit		
7/24/2023	X	\$4,950.00	Service Revenue	Deposit		
8/7/2023	X	\$10,000.00	Donation	ADM		
8/7/2023	X	\$5,000.00	Donation	Schwans -ACH		
8/22/2023	X	\$250.00	Donation	Southwest Coaches		
10/18/2023	X	\$250.00	Donation	Deposit MAHA		
11/20/2023	X	\$2,580.00	Service Revenue	Deposit		
12/15/2023	X	\$1,500.00	Donation	Hitching Post		
6/15/2023	X	\$150.00	Service Revenue	Deposit		
Total Deposits		\$55,130.00				

Copy on 1/11/2023

Row Labels	Sum of Amount
Donation	37,750.00
Service Revenue	17,380.00
Grand Total	55,130.00

Date	Check No.	cleared	Amount	Category	Vendor	Row Labels	Sum of Amount
1/31/2023	1766	X	\$250.00	Program	Time Music Agency	Donation	400.00
3/23/2023	1767	X	\$3,250.00	Program	Fabulous Armadillos	Dues	214.00
4/15/2023	1768	X	\$2,225.95	Program	Dakota Entertainment	Insurance	1,056.16
4/15/2023	1769	X	\$500.00	Program	Visit Marshall	Office	1,245.42
4/15/2023	1771	X	\$500.00	Program	Lyon Ag Society	Professional Fees	500.00
5/2/2023	1772	X	\$2,500.00	Program	City of Marshall / Raisers	Program	39,783.18
5/8/2023	1773	X	\$599.00	Program	Krista Meulebroeck - Secretary Pay	(blank)	
5/8/2023	1774	X	\$25.00	Dues	State of Minnesota	Recognition	263.06
5/8/2023	1775	X	\$500.00	Professional Fees	Hoffman and Brobst	Appreciation Meal	180.00
6/6/2023	1776	X	\$610.89	Postage	Henle Printing	SOS Volunteer Meal	50.00
6/9/2023	1777	X	\$126.00	Postage	USPS / stamps	Advertising	1,000.00
6/13/2023	1778	X	\$70.00	Program	Kustom Kreations	Grand Total	48,761.19
6/13/2023	1779	X	\$1,750.00	Program	City of Marshall / rent arena \$1250.00 Frisbee \$500		
7/17/2023	1781	X	\$169.01	Postage	Henle Printing		
7/31/2023	1782	X	\$1,000.00	Program	Shades in the Past		
8/6/2023	1783	X	\$650.00	Program	Max Fleet	illisoionest SOS	
8/7/2023	ach	X	\$1,000.00	Advertising	LAMAR	advertising - billboard SOS	
8/8/2023	1784	X	\$2,056.91	Postage	Henle Printing		
8/8/2023	1785	X	\$1,056.16	Insurance	Town and Country Insurance		
8/8/2023	1786	X	\$263.06	Recognition	Mattress Barn	Gift Russ Labat - years of service	
8/9/2023	1787	X	\$500.00	Program	Scrap Iron Express		
8/16/2023	1788	X	\$698.62	Postage	Sky Printing		
8/16/2023	1789	X	\$1,107.60	Program	EverSpring Hotel Rooms / Band		
8/17/2023	1790	X	\$44.00	Program	Borch's / shirts		
8/17/2023	1791	X	\$150.00	Program	Gambler		
8/18/2023	1792	X	\$1,225.00	Program	Stacey Varpness		
8/19/2023	1793	X	\$50.00	SOS Volunteer Meal	Rotary	pancake breakfast - volunteers	
8/19/2023	1795	X	\$1,000.00	Program	Nathan Hansen Band		
8/19/2023	1796	X	\$2,225.95	Program	Dakota Entertainment		
8/19/2023	1797	X	\$300.00	Program	Quinn Horvath		
8/19/2023	1798	X	\$9,750.00	Program	Fabulous Armadillos		
8/21/2023	1800	X	\$27.37	Program	Missy Klaitch		
8/21/2023	1801	X	\$1,500.00	Program	SMSU Athletics	refund SOS related	
8/21/2023	1802	X	\$50.00	Program	Chicken Connection		
8/21/2023	1803	X	\$1,500.00	Program	Marshall Radio		
8/21/2023	1804	X	\$400.00	Donation	Donation to Legion		
8/22/2023	1805	X	\$1,080.00	Program	Hwy 23 Storage		
8/22/2023	1806	X	\$350.00	Program	MAHA	Volunteer setting up picnic tables	
8/29/2023	1807	X	\$41.38	Program	Mary Roth	reimbursements for events SOS	
9/5/2023	1808	X	\$231.94	Postage	Henle Printing		
9/15/2023	1809	X	\$176.00	Postage	USPS / Box Rent		
9/11/2023	1810	X	\$1,357.20	Program	Southwest Sanitation		
9/11/2023	1811	X	\$2,097.00	Program	Runnings / Candy		
9/11/2023	1812	X	\$750.00	Program	Visit Marshall / AD		
9/11/2023	1813	X	\$592.63	Program	Hitching Post Meal / Committee		
9/19/2023	1814	X	\$1,226.22	Office	Computer Man / new computer		
10/17/2023	1815	X	\$189.00	Dues	Chamber Dues		
10/17/2023	1816	X	\$340.10	Program	Coleman Electric	hooking up power SOS	
11/16/2023	1817	X	\$180.00	Appreciation Meal	Chamber	meal for award ceremony for all committee members	
11/23/2023	1818	X	\$500.00	Program	Light up the Night / Donation		
6/21/2023	ach	X	\$19.20	Office	check order		
Total			\$48,761.19				
Grand TOTAL			\$34,429.56				

Bank Bal, 1/1/23	\$28,060.75
Add: Additions	\$55,130.00
Less: 2023 Expense	<u>-\$48,761.19</u>
	\$34,429.56