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City of Marshall
Audit Presentation

May 26, 2020

Components of the Audit

- Opinion on the City's Basic Financial Statements
 - Unmodified Opinion – Best opinion an auditor is able to offer
Provides assurance that the financial statements are fairly presented in all material respects
- Report on the results of an audit performed in accordance with *Government Auditing Standards*
 - Prior Period Adjustments
- Report on Compliance for each Major Program and on Internal Control over Compliance Required by the Uniform Guidance
 - Capitalization Grants for Clean Water State Revolving Funds, No compliance findings or internal control findings

Components of the Audit (Continued)

- Report on the results of testing on *Minnesota Legal Compliance*
 - No findings
- Required Communication
- Financial Analysis and Management Recommendations as provided in our Communications Letter

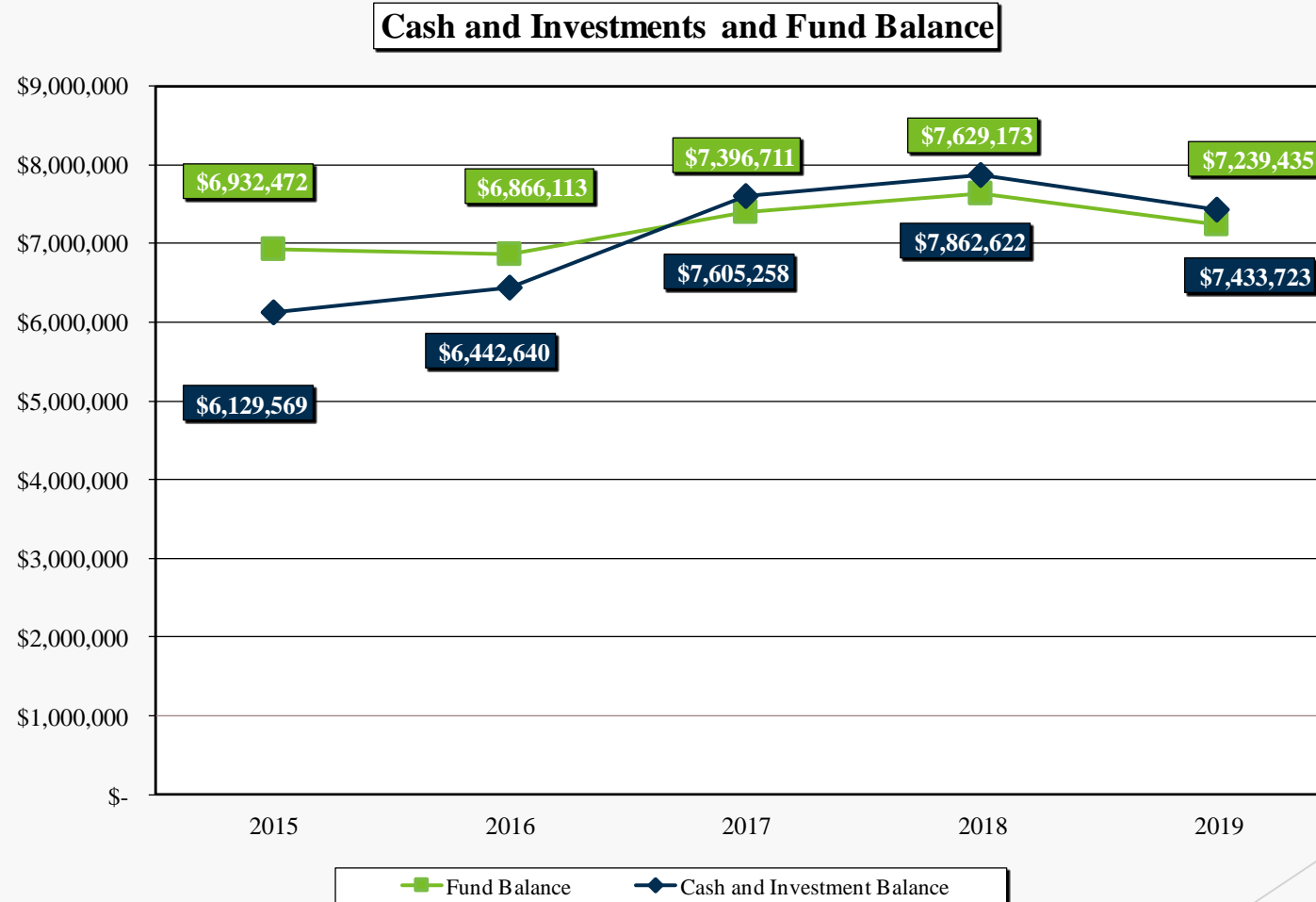
General Fund

Budget to Actual

	Original Budget	Final Budget	Actual Amounts	Variance With Final Budget - Over (Under)
Revenues				
Taxes	\$5,080,788	\$5,080,788	\$5,167,825	\$ 87,037
Licenses and permits	261,851	261,851	409,622	147,771
Special assessments	-	-	2,862	2,862
Intergovernmental	3,094,857	3,094,857	3,151,228	56,371
Charges for services	2,297,738	2,297,738	2,161,714	(136,024)
Fines and forfeitures	101,400	101,400	127,425	26,025
Investment earnings	30,000	30,000	162,709	132,709
Miscellaneous	959,594	959,594	1,219,004	259,410
Total revenue	11,826,228	11,826,228	12,402,389	576,161
Expenditures				
General government	3,227,163	3,227,163	3,180,045	(47,118)
Public safety	3,742,562	3,742,562	3,821,620	79,058
Public works	2,861,300	2,861,300	3,182,712	321,412
Culture and recreation	1,912,574	1,912,574	1,742,781	(169,793)
Airport	459,362	459,362	489,969	30,607
Total expenditures	12,202,961	12,202,961	12,417,127	214,166
Excess of revenue over (under) expenditures	(376,733)	(376,733)	(14,738)	361,995
Other Financing Sources (Uses)				
Proceeds from sale of capital assets	30,000	30,000	-	(30,000)
Net transfers	225,000	225,000	(375,000)	(600,000)
Total other financing sources (uses)	255,000	255,000	(375,000)	(630,000)
Net change in fund balances	\$ (121,733)	\$ (121,733)	\$ (389,738)	\$ (268,005)

General Fund

Cash and Investments and Fund Balance

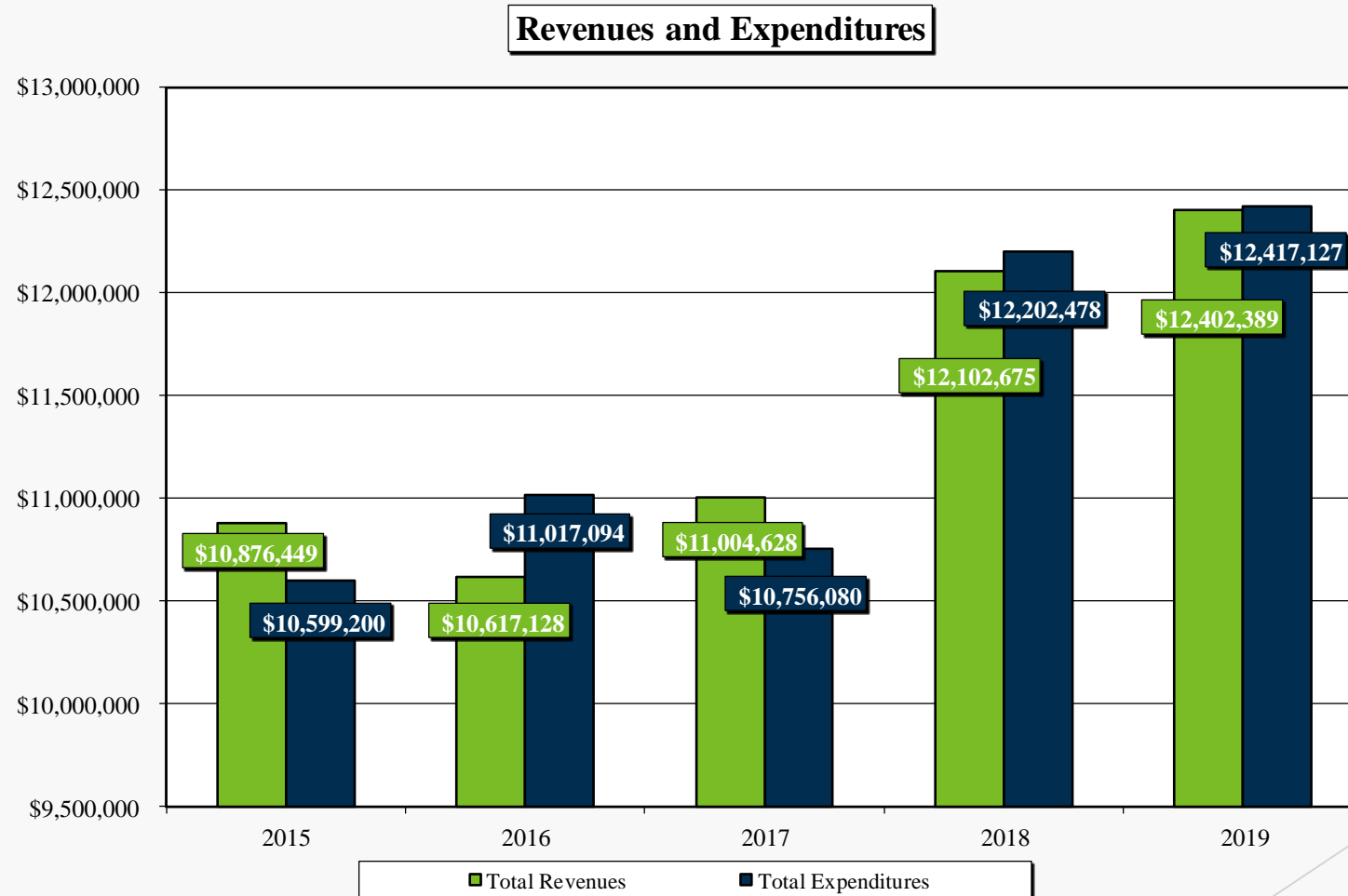


General Fund

Revenues and Expenditures

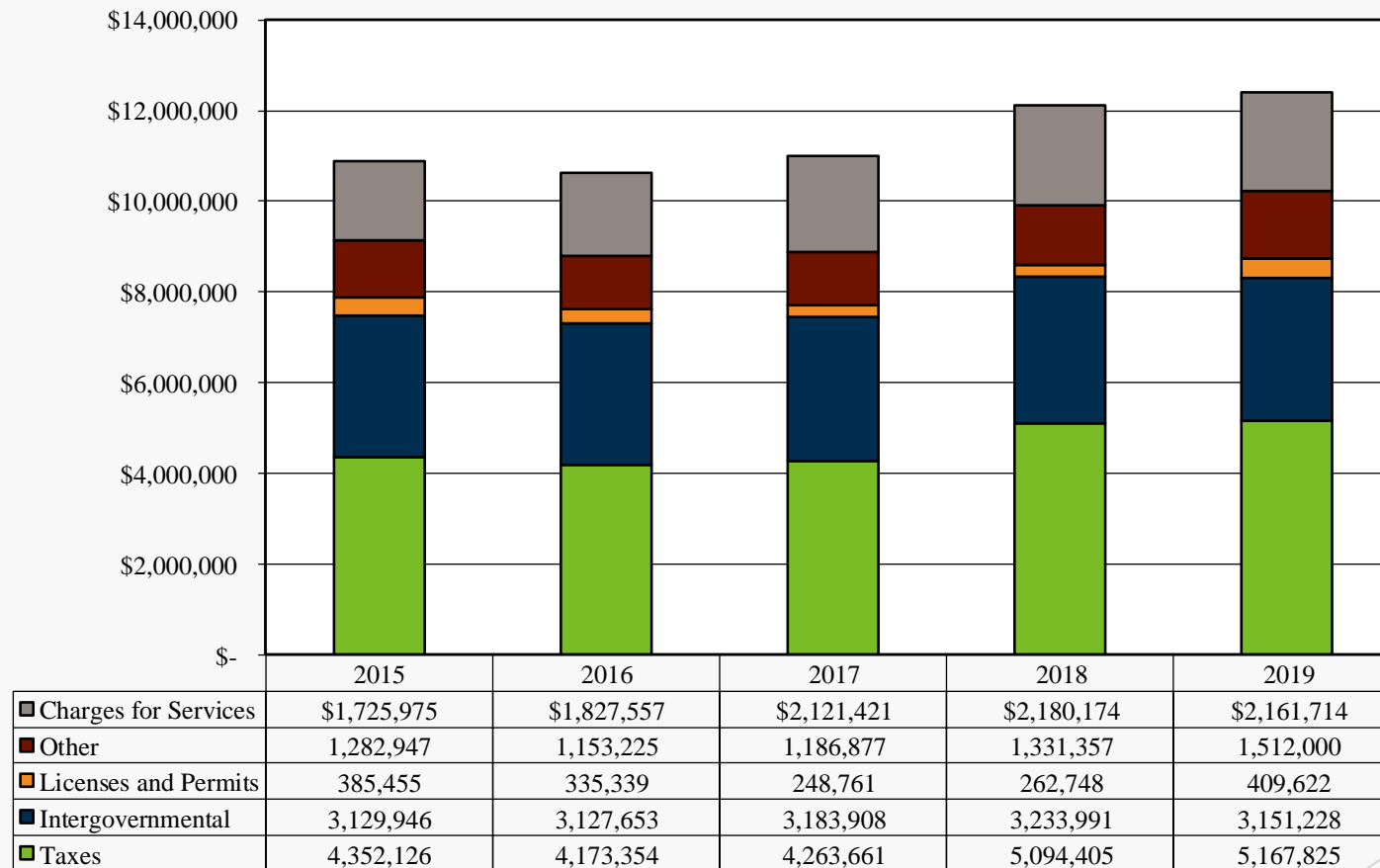
	2015	2016	2017	2018	2019
Revenues	\$ 10,876,449	\$ 10,617,128	\$ 11,004,628	\$ 12,102,675	\$ 12,402,389
Expenditures	10,599,200	11,017,094	10,756,080	12,202,478	12,417,127
Proceeds from the sale of capital assets	34,574	31,585	29,945	5,160	-
Net transfers	(24,057)	302,022	252,105	327,105	(375,000)
Net change in fund balance	\$ 287,766	\$ (66,359)	\$ 530,598	\$ 232,462	\$ (389,738)

General Fund Revenues and Expenditures

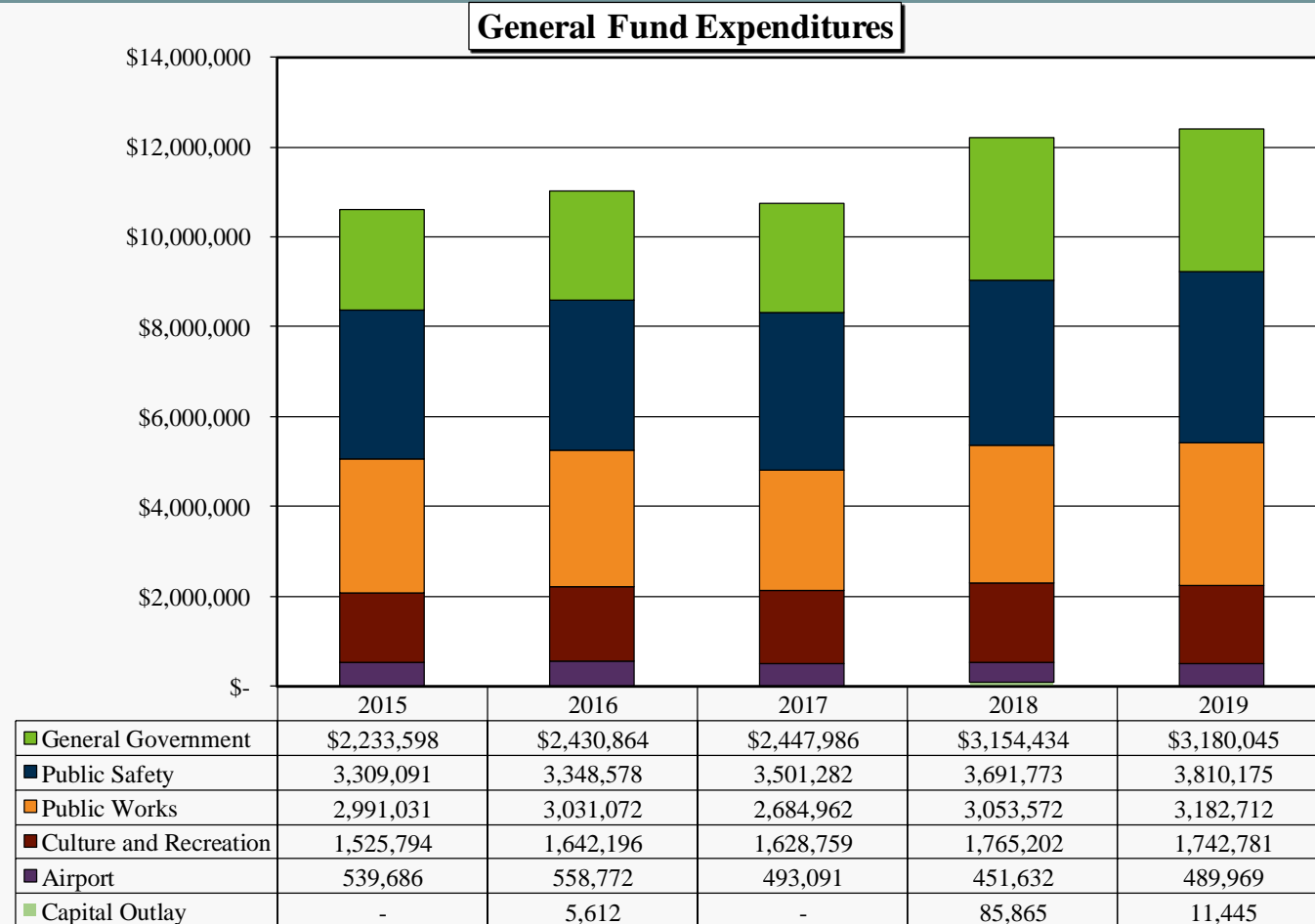


General Fund Revenues

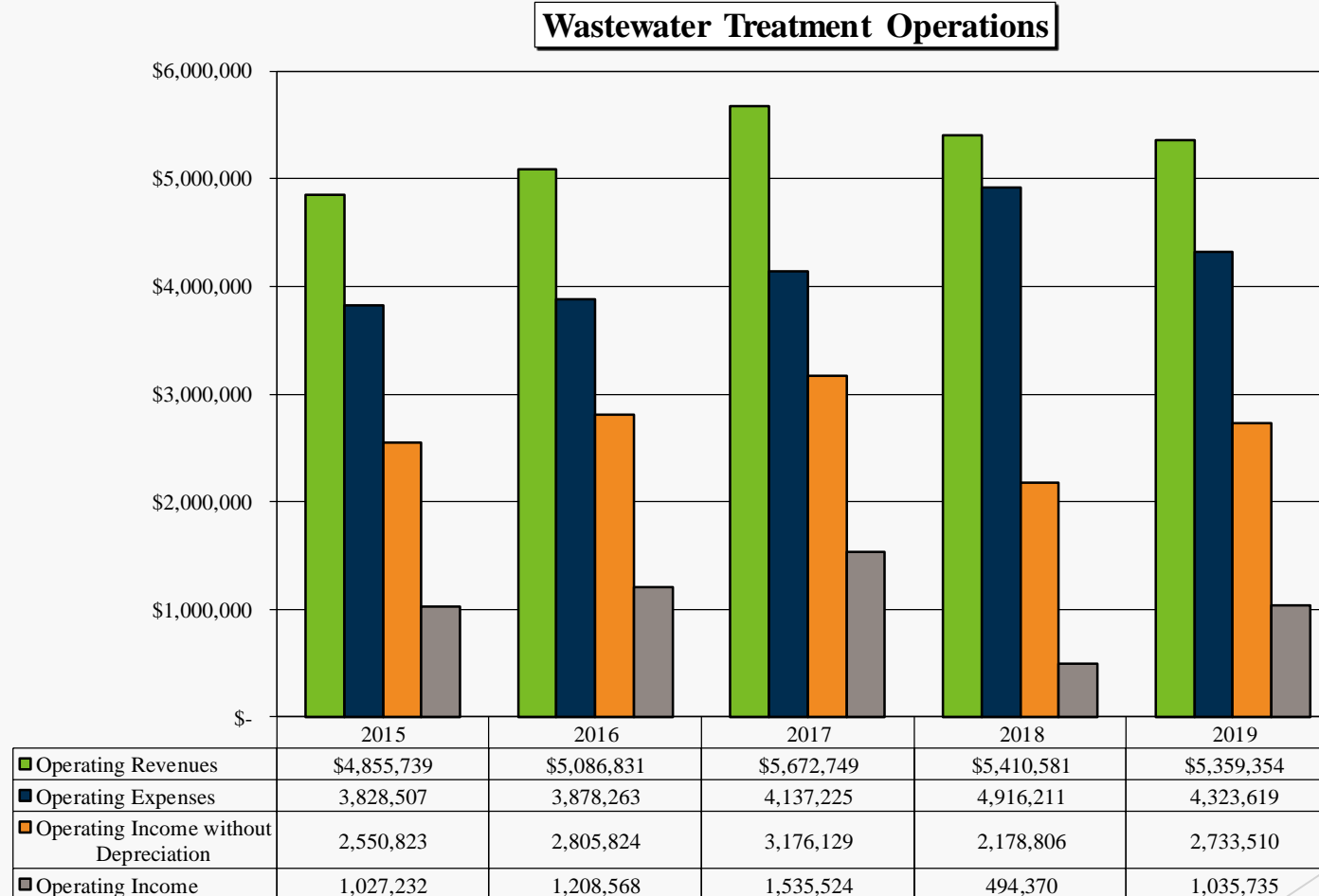
General Fund Revenues



General Fund Expenditures



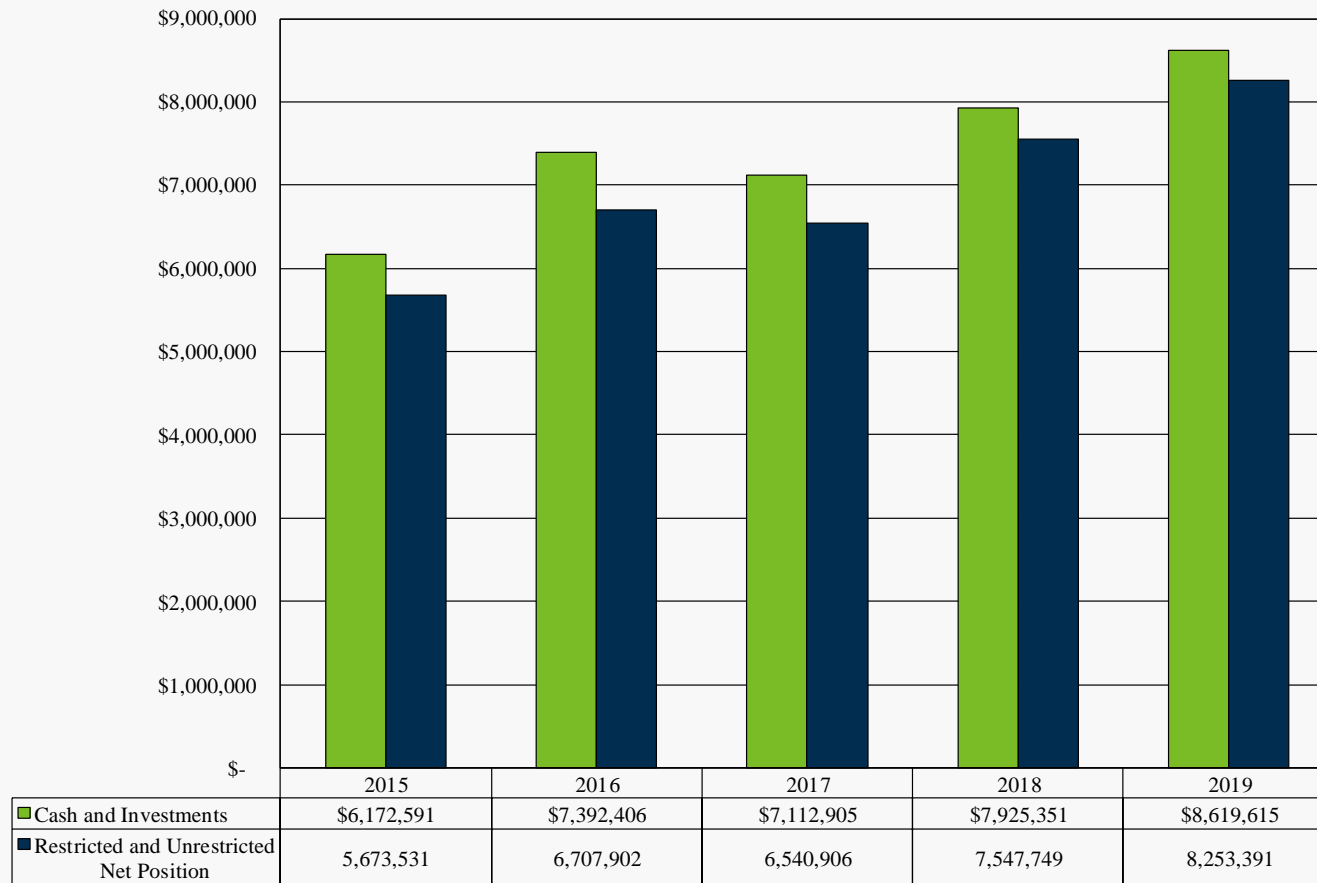
Wastewater Treatment Fund Operations



Wastewater Treatment Fund

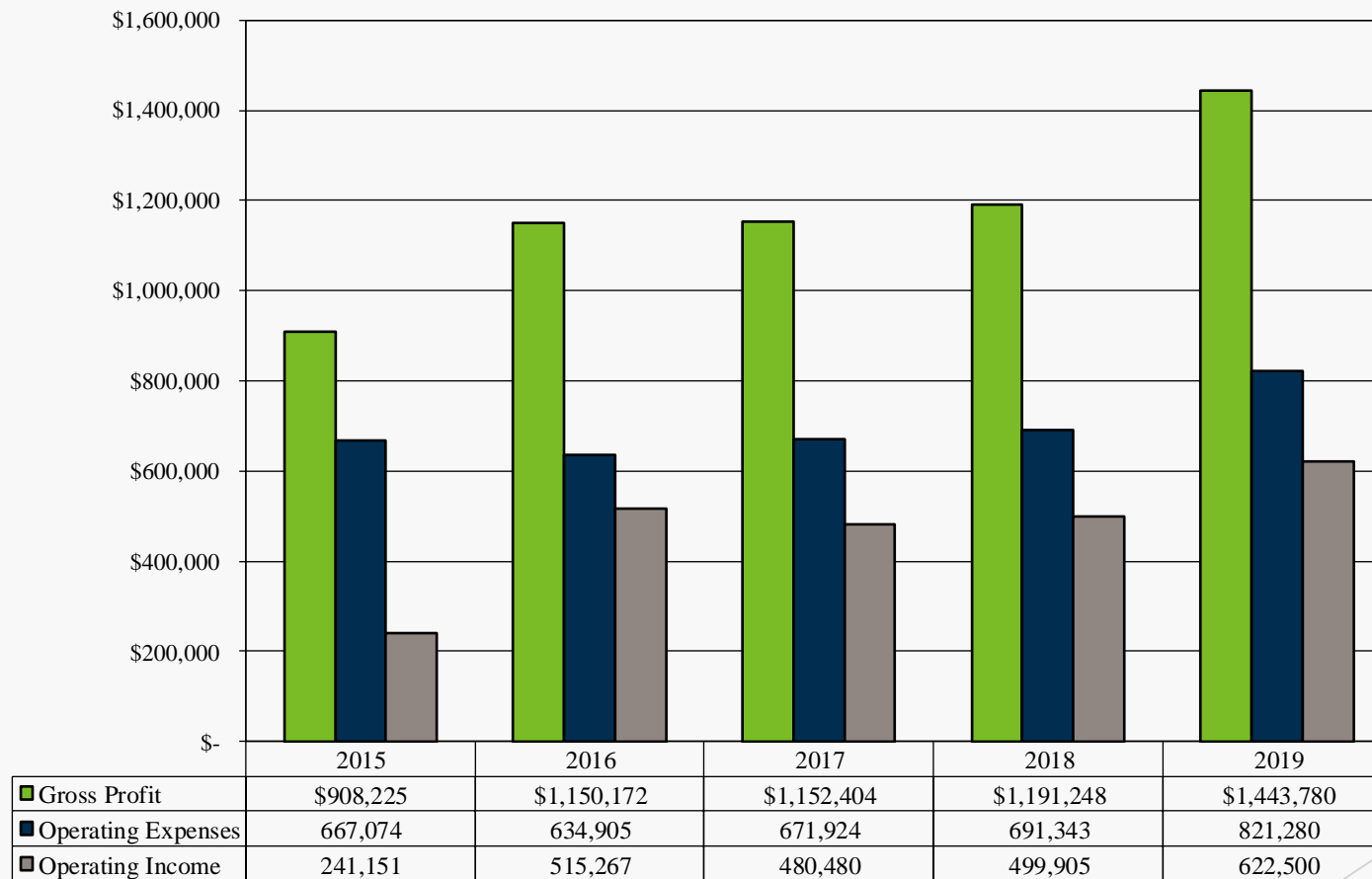
Cash and Investments and Net Position

Wastewater Treatment Fund



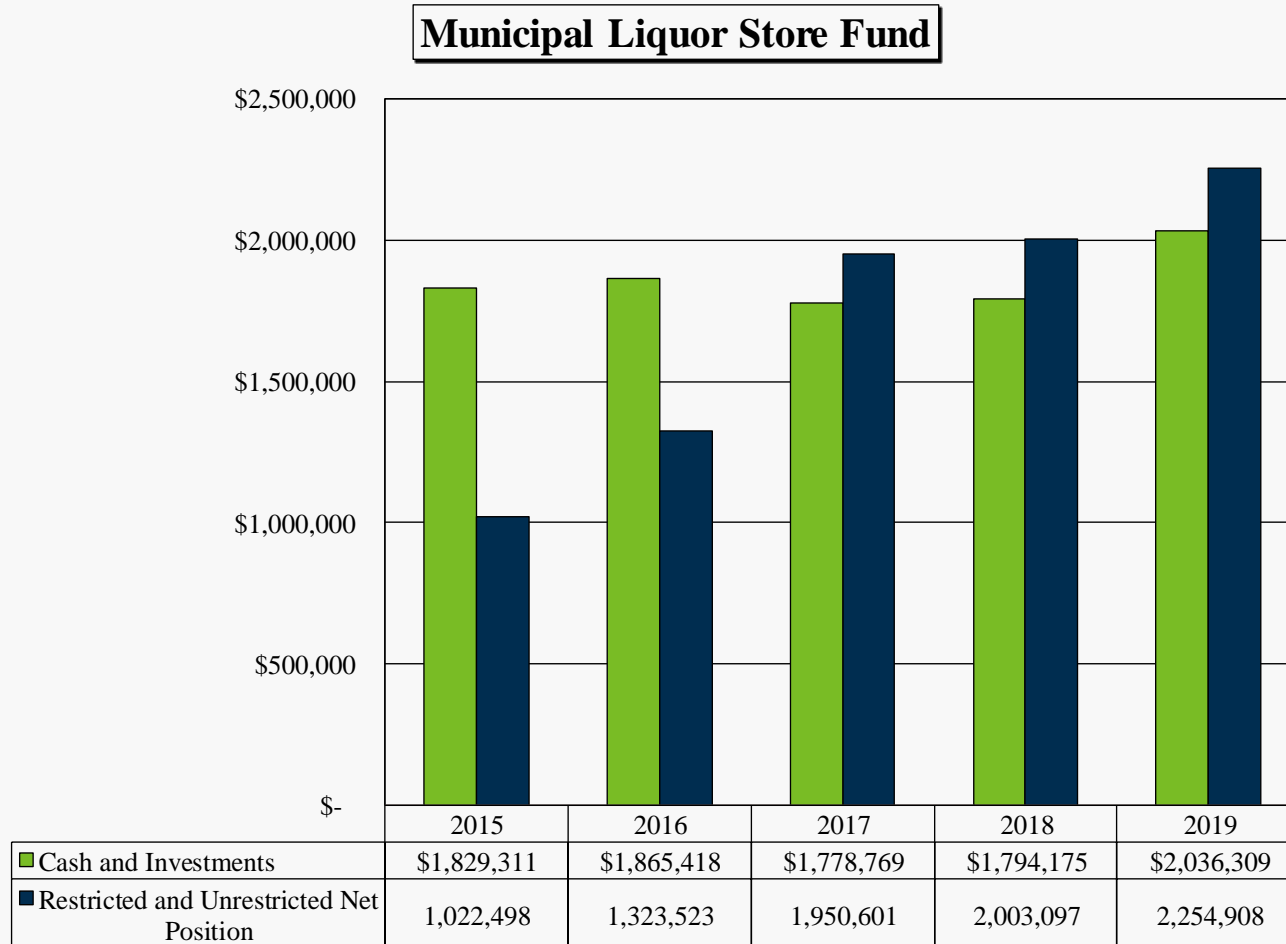
Municipal Liquor Store Fund Operations

Municipal Liquor Store Operations

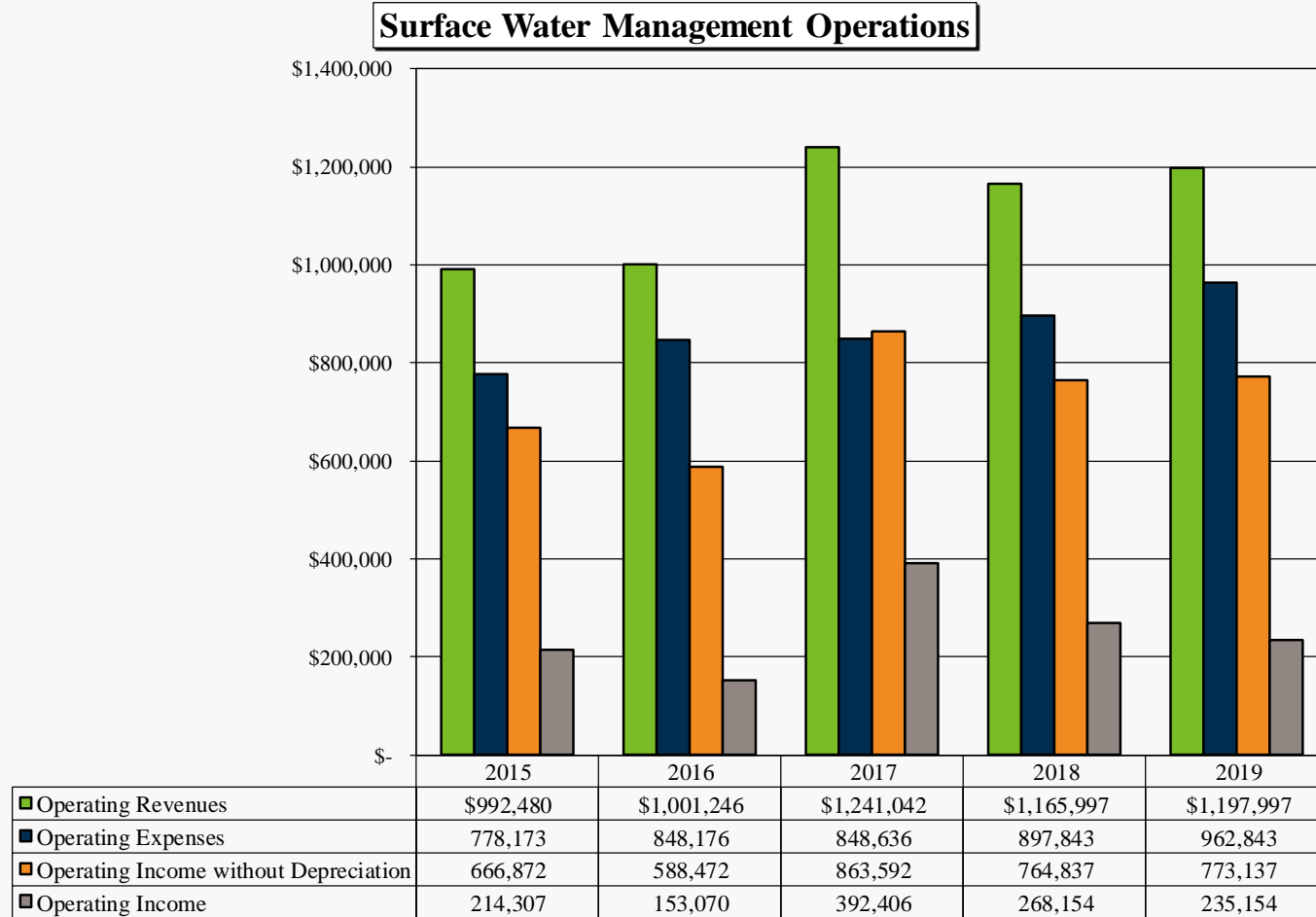


Municipal Liquor Store Fund

Cash and Investments and Net Position

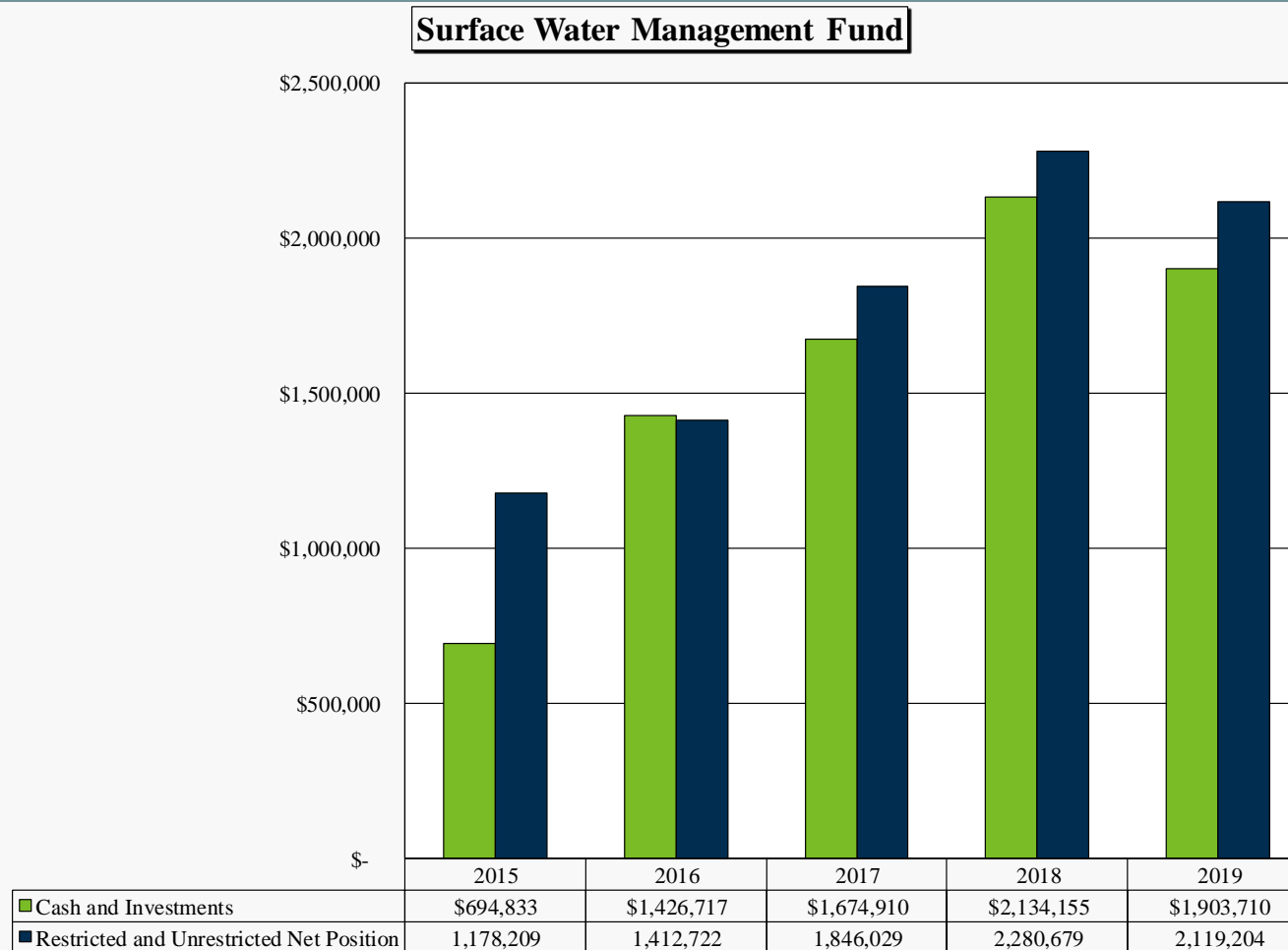


Surface Water Management Fund Operations



Surface Water Management Fund

Cash and Investments and Net Position



Questions?

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- 952-563-6800



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A modern office interior featuring a long hallway with glass-walled rooms on both sides. The rooms have black frames and are furnished with contemporary decor, including a sofa, a floor lamp, and a whiteboard. The hallway has a polished floor and a ceiling with exposed pipes and black pendant lights. The overall atmosphere is clean, bright, and professional.

THANK
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YOU

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