



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	Karla Drown
Meeting Date:	Tuesday, December 10, 2024
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Consider approval of 2025 workers compensation insurance and volunteer-accident plan
Background Information:	<p>The premium for 2025 is attached. The renewal is effective January 1, 2025, with BITCO.</p> <p>The workers compensation insurance covers City employees, elected and appointed officials, volunteer firefighters, Library employees and Marshall Municipal Utilities employees.</p> <p>The Safety Committee continues to meet and discuss safety improvements and/or changes on a regular basis. Along with the continued safety training required for staff on an annual basis, creates a safe workplace environment for staff.</p> <p>Workers' compensation rates for 2025 have increased an average of 4.2% overall.</p> <p>The volunteer-accident plan through CHUBB-Federal Insurance Company has remained constant at a \$2,793 premium from 2024 and 2025 coverage.</p>
Fiscal Impact:	annual 2025 premium is \$328,965
Alternative/ Variations:	
Recommendations:	Approve renewal of the 2025 City's workers compensation insurance with BITCO and volunteer-accident plan with CHUBB.