


LYON COUNTY
HISTORICAL SOCIETY


301 West Lyon St
Marshall, MN 56258
507-537-6580
director@lyoncomuseum.org
www.lyoncomuseum.org
www.mncollections.org

City of Marshall
344 W Main St.
Marshall, MN 56258

Dear City of Marshall,

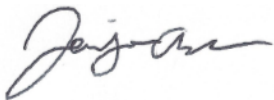
The Lyon County Historical Society (LCHS) requests \$29,474.77 for the fiscal year of 2024. As a non-profit organization, LCHS receives income from Lyon County, the City of Marshall, museum memberships, donations, and grants. Your support for LCHS allows us to fulfill our Mission Statement:

“The purpose of the society shall be the collection, preservation and dissemination of knowledge about the history of Lyon County and to relate it to the history of the region and the state of Minnesota.”

The Lyon County Historical Society is excited to continue promoting the Lyon County Museum to residents of Marshall, Lyon County, and visitors to learn and appreciate the history of the city of Marshall and Lyon County. Thank you for your support.

Enclosed is LCHS’s 2022 year-end financial statement and 2022 Annual Report.

Sincerely,



Jennifer Andries
Lyon County Historical Society
Executive Director

“The purpose of the society shall be the collection, preservation and dissemination of knowledge about the history of Lyon County and to relate it to the history of the region and the state of Minnesota.”

LYON COUNTY MUSEUM

301 West Lyon Street, Marshall, MN 56258
www.lyoncomuseum.org • 507-537-6580



LCHS 2022 Annual Report

29 guided school & group museum tours with activities

3490 museum visitors signed the guestbook

980 volunteer hours

Traveling and Temporary Exhibits

- Lyon County Stamp Club Display
- Marshall 150th Anniversary Exhibit
- Wedding Collection Exhibit

ACTIVITIES

Events, Presentations & Programs:

- Jennifer Andries, Marshall History Program for Noon Rotary (March 15)
- Jennifer Andries, Marshall History for SMSU Gold College (March and April)
- Vietnam Veterans Roundtable at the Museum (March 16)
- Youth Sports and Activities Expo at the Red Baron Arena (April 2)
- Jennifer Andries, Marshall History Program for SMSU International Students (April 20)
- WorldFest at the Red Baron Arena (April 30)
- Marshall 150th Anniversary Bingo at the Red Baron Arena (May 19)
- LCHS Annual Meeting at the Marshall Library (June 2)
- Linda Westrom Genealogy Program at the Marshall Library (June 4)
- Jennifer Andries Marshall History Program at Adult Community Center (August 4)
- Lyon County Fair (August 10-14)
- Sounds of Summer Celebration (August 18-21)
- Arts and Living History Festival at Liberty Park (August 18)
- Fashion Show at the Mercantile (August 18)
- Vietnam Veterans Roundtable at the Museum (August 19)
- Marshall 150th Anniversary Birthday Party (August 19)
- Jennifer Andries Rural School Program at Hill Street Place (September 21)
- Jody Mohr Letterwriting Program at the Museum (September 24)
- Marshall 150th Anniversary Book Launch at the Marshall Library (October 6)
- Escape the Schoolhouse Fundraiser (October 8 & 15)
- Jennifer Andries Marshall History Program for Toastmasters (October 13)
- Halloween Family Fun Day at the Museum (October 29)
- Pati Kachel Norwegian Program at the Museum (November 1)
- Jennifer Andries Lyon/Lincoln County History Program at Ivanhoe Library (November 2)
- Doug Ohman Uncovering History Program at the Museum (November 15)
- The 10th Annual Indoor Christmas Tree Walk at the Museum (November 19-December 31)
- Holiday Home Tour (December 4)
- Holiday Open House at the Museum (December 8)



Lyon County Historical Society														
Comparative Analysis of Revenue & Expense														
2022 Actual vs 2022 Budget														
As of December 31, 2022														
	2022 Actual					2022 Budget					2022 Actual	2022 Budget	Y-o-Y \$	Y-o-Y %
	Operations	Programs	Enterprise	Restricted	Investments	Operations	Programs	Enterprise	Restricted	Investments				
BEGINNING BALANCE as of December 31, 2021	2,859.83	12,654.77	4,036.50	8,499.10	792.57	28,842.77	2,859.83	12,654.77	4,036.50	8,499.10	792.57	28,842.77		
INCOME														
Local Government Funding														
Lyon County	77,650.00	0.00	0.00	0.00	0.00	77,650.00	77,650.00	0.00	0.00	0.00	0.00	77,650.00	0.00	0.0%
City of Marshall	24,552.00	0.00	0.00	0.00	0.00	24,552.00	24,552.00	0.00	0.00	0.00	0.00	24,552.00	0.00	0.0%
Total Local Government Funding	102,202.00	0.00	0.00	0.00	0.00	102,202.00	102,202.00	0.00	0.00	0.00	0.00	102,202.00	0.00	0.0%
Grants														
Minnesota Historical Society	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,000.00	0.00	32,000.00	(32,000.00)	-100.0%
Other Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,000.00	0.00	32,000.00	(32,000.00)	-100.0%
Memberships														
Individuals	0.00	9,325.00	0.00	0.00	0.00	9,325.00	0.00	10,000.00	0.00	0.00	0.00	10,000.00	(675.00)	-6.8%
Businesses	0.00	5,325.00	0.00	0.00	0.00	5,325.00	0.00	2,500.00	0.00	0.00	0.00	2,500.00	2,825.00	113.0%
Total Memberships	0.00	14,650.00	0.00	0.00	0.00	14,650.00	0.00	12,500.00	0.00	0.00	0.00	12,500.00	2,150.00	17.2%
Other Contributions														
Donation Box	0.00	1,858.87	0.00	0.00	0.00	1,858.87	0.00	1,500.00	0.00	0.00	0.00	1,500.00	358.87	23.9%
Memorials	0.00	1,385.00	0.00	0.00	0.00	1,385.00	0.00	500.00	0.00	0.00	0.00	500.00	885.00	177.0%
Other Donations	135.60	4,172.58	0.00	5,266.41	0.00	9,574.59	0.00	5,000.00	0.00	0.00	0.00	5,000.00	4,574.59	91.5%
Total Other Contributions	135.60	7,416.45	0.00	5,266.41	0.00	12,818.46	0.00	7,000.00	0.00	0.00	0.00	7,000.00	5,818.46	83.1%
Other Income														
Fundraising Events	0.00	7,006.74	0.00	585.00	0.00	7,591.74	0.00	6,000.00	0.00	5,000.00	0.00	11,000.00	(3,408.26)	-31.0%
Program Fees	0.00	315.00	0.00	0.00	0.00	315.00	0.00	500.00	0.00	0.00	0.00	500.00	(185.00)	-37.0%
Research Services	0.00	50.00	0.00	0.00	0.00	50.00	0.00	300.00	0.00	0.00	0.00	300.00	(250.00)	-83.3%
Space Rental														
Events	0.00	0.00	95.00	0.00	0.00	95.00	0.00	0.00	500.00	0.00	0.00	500.00	(405.00)	-81.0%
Total Other Income	0.00	7,371.74	95.00	585.00	0.00	8,051.74	0.00	6,800.00	500.00	5,000.00	0.00	12,300.00	(4,248.26)	-34.5%
INCOME BEFORE RETAIL OPERATIONS AND INVESTMENTS	102,337.60	29,438.19	95.00	5,851.41	0.00	137,722.20	102,202.00	26,300.00	500.00	37,000.00	0.00	166,002.00	(28,279.80)	-17.0%
RETAIL SALES														
Gift Shop	0.00	0.00	7,122.32	0.00	0.00	7,122.32	0.00	0.00	8,000.00	0.00	0.00	8,000.00	(877.68)	-11.0%
Ice Cream Shop	0.00	0.00	2,788.75	0.00	0.00	2,788.75	0.00	0.00	1,800.00	0.00	0.00	1,800.00	988.75	54.9%
Sales Tax (Payable to MN-DOR)	0.00	0.00	496.03	0.00	0.00	496.03	0.00	0.00	881.25	0.00	0.00	881.25	(385.22)	-43.7%
Total Retail Sales (Including Sales Tax Payable to MN-DOR)	0.00	0.00	10,407.10	0.00	0.00	10,407.10	0.00	0.00	10,681.25	0.00	0.00	10,681.25	(274.15)	-2.6%
COST OF GOODS SOLD														
Gift Shop	0.00	0.00	3,771.95	0.00	0.00	3,771.95	0.00	0.00	3,232.00	0.00	0.00	3,232.00	539.95	16.7%
Ice Cream Shop	0.00	0.00	1,384.65	0.00	0.00	1,384.65	0.00	0.00	1,342.80	0.00	0.00	1,342.80	41.85	3.1%
Total Cost of Goods Sold	0.00	0.00	5,156.60	0.00	0.00	5,156.60	0.00	0.00	4,574.80	0.00	0.00	4,574.80	581.80	12.7%
NET INCOME FROM RETAIL OPERATIONS	0.00	0.00	5,250.50	0.00	0.00	5,250.50	0.00	0.00	6,106.45	0.00	0.00	6,106.45	(855.95)	-14.0%
NET OPERATING INCOME	102,337.60	29,438.19	5,345.50	5,851.41	0.00	142,972.70	102,202.00	26,300.00	6,606.45	37,000.00	0.00	172,108.45	(29,135.75)	-16.9%
Investment Income or (Loss) - Endowment Fund														
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Gain/(Loss) on Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Unrealized Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
TOTAL - Endowment Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Investment Income or (Loss) - Capital Fund														
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Dividend Income	0.00	0.00	0.00	0.00	2,053.62	2,053.62	0.00	0.00	0.00	0.00	600.00	600.00	1,453.62	242.3%
Gain/(Loss) on Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Unrealized Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
TOTAL - Capital Fund	0.00	0.00	0.00	0.00	2,053.62	2,053.62	0.00	0.00	0.00	0.00	600.00	600.00	1,453.62	242.3%
Investment Income or (Loss) - Cash Mgmt Facility														
Interest Income	0.00	0.00	0.00	0.00	65.40	65.40	0.00	0.00	0.00	0.00	5.00	5.00	60.40	1208.0%
Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Gain/(Loss) on Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Unrealized Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
TOTAL - Cash Mgmt Facility	0.00	0.00	0.00	0.00	65.40	65.40	0.00	0.00	0.00	0.00	5.00	5.00	60.40	1208.0%
Investment Income or (Loss) - Wells Fargo DDA														
Interest Income	0.67	0.00	0.00	0.00	0.00	0.67	0.50	0.00	0.00	0.00	0.00	0.50	0.17	34.0%
Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Gain/(Loss) on Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A

Lyon County Historical Society														
Comparative Analysis of Revenue & Expense														
2022 Actual vs 2022 Budget														
As of December 31, 2022														
2022 Actual							2022 Budget							
	Operations	Programs	Enterprise	Restricted	Investments	2022 Actual	Operations	Programs	Enterprise	Restricted	Investments	2022 Budget	Y-o-Y \$	Y-o-Y %
Unrealized Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
TOTAL - Wells Fargo DDA	0.67	0.00	0.00	0.00	0.00	0.67	0.50	0.00	0.00	0.00	0.00	0.50	0.17	34.0%
TOTAL INVESTMENT INCOME	0.67	0.00	0.00	0.00	2,119.02	2,119.69	0.50	0.00	0.00	0.00	605.00	605.50	1,514.19	250.1%
NET INCOME BEFORE EXPENSES	102,338.27	29,438.19	5,345.50	5,851.41	2,119.02	145,092.39	102,202.50	26,300.00	6,606.45	37,000.00	605.00	172,713.95	(27,621.56)	-16.0%
OPERATING EXPENSE														
Payroll-Related Expenses														
Salaries and Wages	57,602.00	0.00	3,000.00	0.00	0.00	60,602.00	57,616.14	0.00	3,000.00	0.00	0.00	60,616.14	(14.14)	0.0%
Employee Benefits														
Health Stipend	2,600.00	0.00	0.00	0.00	0.00	2,600.00	2,600.00	0.00	0.00	0.00	0.00	2,600.00	0.00	0.0%
PERA	4,545.28	0.00	0.00	0.00	0.00	4,545.28	4,214.02	0.00	0.00	0.00	0.00	4,214.02	331.26	7.9%
Payroll Taxes	4,834.95	0.00	0.00	0.00	0.00	4,834.95	4,533.34	0.00	0.00	0.00	0.00	4,533.34	301.61	6.7%
Total Payroll-Related Expenses	69,582.23	0.00	3,000.00	0.00	0.00	72,582.23	68,963.50	0.00	3,000.00	0.00	0.00	71,963.50	618.73	0.9%
Non-Payroll Expenses														
Contracted Services	0.00	81.00	0.00	3,757.00	0.00	3,838.00	0.00	0.00	0.00	32,000.00	0.00	32,000.00	(28,162.00)	-88.0%
Utilities	15,469.91	0.00	0.00	0.00	0.00	15,469.91	13,500.00	0.00	0.00	0.00	0.00	13,500.00	1,969.91	14.6%
Supplies	1,887.89	11,797.94	694.20	30.00	0.00	14,410.03	2,200.00	14,000.00	600.00	0.00	0.00	16,800.00	(2,389.97)	-14.2%
Printing	3,045.02	2,229.20	0.00	0.00	0.00	5,274.22	2,500.00	6,000.00	250.00	2,500.00	0.00	11,250.00	(5,975.78)	-53.1%
Other Restricted Projects (Timm Donation Walking Tour)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,499.11	0.00	4,499.11	(4,499.11)	-100.0%
Insurance	5,495.44	0.00	0.00	0.00	0.00	5,495.44	5,000.00	0.00	0.00	0.00	0.00	5,000.00	495.44	9.9%
Travel	1,145.77	695.36	0.00	0.00	0.00	1,841.13	600.00	1,000.00	0.00	0.00	0.00	1,600.00	241.13	15.1%
Advertising	0.00	4,930.07	0.00	0.00	0.00	4,930.07	0.00	3,000.00	300.00	0.00	0.00	3,300.00	1,630.07	49.4%
Dues/Subscriptions	1,573.28	300.00	784.00	0.00	0.00	2,657.28	1,500.00	300.00	550.00	0.00	0.00	2,350.00	307.28	13.1%
Postage	1,184.85	0.00	33.69	0.00	0.00	1,218.54	900.00	0.00	300.00	0.00	0.00	1,200.00	18.54	1.5%
Telephone	959.76	0.00	0.00	0.00	0.00	959.76	960.00	0.00	0.00	0.00	0.00	960.00	(0.24)	0.0%
Professional Development	230.00	0.00	0.00	0.00	0.00	230.00	500.00	0.00	0.00	0.00	0.00	500.00	(270.00)	-54.0%
Internet	1,175.76	0.00	0.00	0.00	0.00	1,175.76	875.00	0.00	0.00	0.00	0.00	875.00	300.76	34.4%
Technology Spending (Non-Capitalized)	650.29	128.00	0.00	0.00	0.00	778.29	1,000.00	0.00	0.00	0.00	0.00	1,000.00	(221.71)	-22.2%
Building Maintenance	276.20	0.00	0.00	211.46	0.00	487.66	500.00	0.00	0.00	2,500.00	0.00	3,000.00	(2,512.34)	-83.7%
Professional Services (CPA firm)	600.00	0.00	0.00	0.00	0.00	600.00	600.00	0.00	0.00	0.00	0.00	600.00	0.00	0.0%
Business Licenses	0.00	0.00	221.00	0.00	0.00	221.00	0.00	0.00	221.00	0.00	0.00	221.00	0.00	0.0%
Credit Card Fees	0.00	32.86	124.72	0.00	0.00	157.58	0.00	25.00	150.00	0.00	0.00	175.00	(17.42)	-10.0%
Rental Expense						0.00						0.00	0.00	N/A
Storage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Sites	0.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	N/A
Miscellaneous Expense	529.87	828.92	0.00	497.00	0.00	1,855.79	500.00	1,000.00	0.00	0.00	0.00	1,500.00	355.79	23.7%
Total Non-Payroll Expenses	34,224.04	21,123.35	1,857.61	4,495.46	0.00	61,700.46	31,135.00	25,325.00	2,371.00	41,499.11	0.00	100,330.11	(38,629.65)	-38.5%
TOTAL OPERATING EXPENSE	103,806.27	21,123.35	4,857.61	4,495.46	0.00	134,282.69	100,098.50	25,325.00	5,371.00	41,499.11	0.00	172,293.61	(38,010.92)	-22.1%
Investment-Related Fees					847.83	847.83	0.00	0.00	0.00	0.00	600.00	600.00	247.83	41.3%
NET GAIN/(LOSS)	1,391.83	20,969.61	4,524.39	9,855.05	2,063.76	38,804.64	4,963.83	13,629.77	5,271.95	3,999.99	797.57	28,663.11	10,141.53	35.4%
Wells Fargo Bank Balance as of December 31, 2022	\$ 1,003.57													
Edward Jones Cash Mgmt as of December 31, 2022	\$ 26,899.04													
Edward Jones Captial Fund as of December 31, 2022	\$ 65,113.54													
Edward Jones Endowment Fund as of December 31, 2022	\$ 17,835.95													
Total	\$ 110,852.10													
* Added the 2016 Restricted Timm Donation for Walking Tour Signs of \$4,499.11 to Restricted beginning balance														