



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, October 12, 2021
<b>Category:</b>	PUBLIC HEARING
<b>Type:</b>	ACTION
<b>Subject:</b>	Archer Daniels Midland Company: 1) Public Hearing regarding a business tax abatement request. 2) Consideration of Resolution Number 21-080, a resolution approving business tax abatement.
<b>Background Information:</b>	ADM is working to increase the production of native dry starch. New structures for storage silos, and loadout capabilities for rail loading will be built. In the background material, ADM has provided a full narrative of its project.
<b>Fiscal Impact:</b>	\$30,492.80 over five years.
<b>Alternative/ Variations:</b>	None Recommended
<b>Recommendations:</b>	Recommendation No. 1: To Close the Public Hearing Recommendation No. 2: To Adopt a Resolution approving a business tax abatement.