



September 1, 2021

City Clerk City of Marshall 344 West Main Street Marshall, MN 56258

REF: ADM property tax abatement application

Enclosed is our Application for property tax abatement that includes the required document s of support.

Please let me know if you need anything further.

Regards

Rich Dye

Senior Tax Manager Property Tax and Real Estate

Rich.dye@adm.com

217-451-4284

Application Review and Approval Process shall be followed as specified in Tax Abatement Policy as specified herein.

Property Information:

Location: _	400 Erie	RD				Access Road	:			
Section: 28	Tow	nship: .	112	R	ange: _			ication Numb	oer: 27-62	1003-0
Legal Descr	iption:	Minnes	ota Corn F	Processing I	ndustria	al Park Lot 2 E	lock 1			_
(attach if ne	eded)									
Parcel Widt	h:		_ (feet)	Length:		(feet)	Acres	:45	_	
Applicant]	Informa	ıtion:								
								_(h) <u>217-45</u>	1-4284 (w)
Mailing Ado	dress: _	PO Box 1	470 attn: ta	x dept. Deca	itur, IL 6	2525		· · · · · · · · · · · · · · · · · · ·	4	-
Applicant S	ignatu n e	fe	42	/	Rich	Dye Sen.	0-74x	Monastr -	- ADM	
Owner Info	ormatio	<u>n:</u>	(rich	.dye @	7 ADM, C	Munastr -		
Owner Nan	ne:	ADM				Phone:		_ (h) <u>217-451</u>	<u>-4284</u> (w)	
Mailing Ado Owner Sign	dress:	PO Box	1470: attn: t	ax dept. Dec	atur,IL 6	2525		. ,		_
Owner Sign	ature	1								
						ust sign the a	pplicatio	on.		
Company 1	Informa	tion:								
Owner Nan	ne:	ADM				Phone: <u>217</u>	-451-4284	4_ Fax:		
Location: _	4666 Fai									
Type of Co	mpany:	Ag Prod	cessing		Service	Provided: _	Ag Proce	essing		
the	o or site size and	plan, pr locatio	epared by n of the b	an archite uilding(s) a	and par	king areas.	C			sed development,
info mar	rmation ket valu	(parkin e.	g capacity	, vehicle c	ounts, I	traffic flow, j	bedestria	n facilities), pr	oject timi	ng, and estimated
and Stat Fina App	other co ement sl uncial in blication	ommun howing formation Fee (pl	ity benefit the privation includitions case see C	es. Te investme Tity of Mar	ent and rforma	any public ince and pro	orma fu	nt dollars for t ture projection nt fee amount)	he project ns for the	· ·
☐ Oth	er mior	пацоп :	as request	cu.						

Return Completed Applications to:

City Clerk City of Marshall 344 West Main St. Marshall, MN 56258





ADM – New Starch Building abatement application details

Map and site plan:

Already given to City economic development and City Assessor

Written Narrative:

The Marshall corn plant will increase the production of native dry starch.

#1 Gluten Flash Dryer, existing direct gas-fired dryer, will be modified to be capable of drying either starch or gluten. Modifications include the following: Dryer venting panels, suppression system, separate feed conveying and disintegrator.

New starch dewatering presses and equipment will be installed to supply the new dryer.

A new structure for storage silos, loadout capabilities for rail loading will be built.

To improve reliability of Gluten Flash Dryer #2; upgrades to the feed conveying system, P-ring modifications and increased heavy gluten surge will be installed.

Statement of public benefits: NA

Statement of private investment: in the process of obtaining building permit, estimated bldg. cost \$4M

Financial information: NA

Rich Dye

Senior Tax Manager, Property tax and Real Estate

rich.dye@adm.com

217-451-4284

								F	DM - LU	NA PROJI	ECT								
	CALCULATING 2021 EMV AS BASE - ONLY HAVING ABATEMENT ON IMPROVEMENT EMV															EMV	City Taxes	County Taxe	TOTAL TAX BI
														Ba	ase EMV	\$ 15,726,100.00	\$ 185,163.00	5 117,708 0	6 \$ 539,478.
														ier	nprovement EMV	\$ 507,400.00	\$ 9,529.00	\$ 6,058 0	0 \$ 27,788.
	_													Tr	otal EMV	\$ 16,533,500.00	\$ 194,692.00	\$ 123,766.0	0 5 567,266.4
BASED ON OFFICE ESTIMATE	1	1		2		3	4	5	6	7	8	9	10						
year		2022		2023		2024	2025	2026	2027	2028	2029	2030	2031						
ENTER " OF ABATEMENT HERE		80%		80%		60%	60%	40%	0%	0%	0%	0%	0%	ī					
Base EMV Captured Taxes	5	117,703 00	\$	117,703 00	\$	117,708 00 \$	117,768 00	117,708 00 \$	117,703 00	\$ 117,703 60	\$ 117,703.00 \$	117,763 00	\$ 117,70	3 00					
Improxement EMV Abated Taxes	5	7,623.20	\$	7,623.20	\$	5,717.40 \$	5,717.40	3,811.60 \$		\$.	\$. \$		\$						
Improvement EMV Captured Taxes	5	1,905 80	\$	1,905.80	\$	3,811 €0 \$	3,811.60	5,717.40 \$	9,529.00	\$ 9,529 00	\$ 9,529.00 \$	9,529.00	\$ 9,52	9.00					
															TOTAL				
Aucunt of Abstement	5	7,623 20	5	7,623.20	5	5.717.40 S	5,717.40	3,811.60 \$		5 -	5 - 5		5	. 5	30,492.80	REQUESTED \$\$\$	\$.		
Amount of Taxes the fity receives	5	119,613.80	\$	119,613.80	\$	121,519 60 \$	121,519 60	123,425.40 \$	127,237.00	\$ 127,237.00	\$ 127,237.00 \$	127,237.00	\$ 127,2	700 \$	1,241,877.20	BALANCE OF			
																SPECIALS FORGAVE	> .		
Total Tax Bill (city)	5	127,237.60	5	127,237.00	s	127.237.00 \$	127.737.00	127,237,00 \$	127.237.00	5 127,237.00	5 127.237.00 5	127,237.00	5 127.2	700 5	1 272 370 00	TAX ABATEMENT	٤.		\$ 30,492.8