

Meeting Date:	Tuesday, October 12, 2021
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Wastewater Treatment Facilities Improvement Project - 1) Consider Application for Payment No. 27 to Magney Construction, Inc.; 2) Consider Payment of Invoice 0276433 to Bolton & Menk, Inc.
Background Information:	<p>Please see attached invoice(s) as follows for the above-referenced project:</p> <ol style="list-style-type: none"> 1) Application for Payment No. 27 to Magney Construction, Inc. of Chanhassen, Minnesota, in the amount of \$723,956.68 2) Invoice 0276433 to Bolton & Menk, Inc., of Mankato, Minnesota, in the amount of \$20,702.50 <p>After processing of this Payment No. 27, Magney Construction, Inc. will have been paid all retainage with the exception of 1% in the amount of \$140,476.90. This will be retained until all close out documents are completed.</p> <p>As this project is financed with a Public Facilities Authority low interest loan through the State of Minnesota, pay applications are required to be placed on the City Council agenda for approval.</p>
Fiscal Impact:	This project is financed with a Public Facilities Authority low interest loan through the State of Minnesota.
Alternative/Variations:	No alternative actions recommended.
Recommendations:	<p>Recommendation No. 1 that the Council authorize Application for Payment No. 27, per the recommendation of the City's consultant, Bolton & Menk, Inc., to Magney Construction, Inc. of Chanhassen, Minnesota, in the amount of \$723,956.68.</p> <p>Recommendation No. 2 that the Council authorize payment of Invoice 0276433 to Bolton & Menk, Inc. of Mankato, Minnesota, in the amount of \$20,702.50.</p>