

City of Marshall State Aid Projections

Initial 2021 MSAS Account Balance: -\$3,674,000

3674000

Year	2021	2022 ⁽¹⁾	2023 ⁽¹⁾	2024 ⁽¹⁾	2025 ⁽¹⁾	2026 ⁽¹⁾	2027 ⁽¹⁾	2028 ⁽¹⁾	2029 ⁽¹⁾	2030 ⁽¹⁾
Estimated State Aid Const Allocation	\$787,000	\$865,128	\$865,128	\$865,128	\$865,128	\$865,128	\$865,128	\$865,128	\$865,128	\$865,128

Current Scenario	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Payment for 2020 Const. Advance	\$787,000	\$865,128	\$865,128	\$865,128	\$865,128	\$865,128	\$865,128	\$865,128	\$865,128	\$865,128
MSAS Running Balance at End of Year	-\$2,887,000	-\$2,021,872	-\$1,156,744	-\$291,616	\$573,512	\$1,438,640	\$2,303,768	\$3,168,896	\$4,034,024	\$4,899,152

Proposed Scenario	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Payment for 2020 Const. Advance	\$787,000	\$470,128	\$595,128	\$400,128	\$190,128	\$400,128	\$400,128	\$239,128	\$239,128	\$509,128
Bond Payment (SA Overlays)		\$270,000	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000	
Project Commitments (SRTS Match)		\$125,000								
Bond Payment (Channel Pkwy PCC Overlay)				\$195,000	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000
Project Commitments (TH 19 - College Drive)					\$210,000					
Bond Payment (N. 4th St. Reconst.)								\$161,000	\$161,000	\$161,000
MSAS Running Balance at End of Year	-\$2,887,000	-\$2,416,872	-\$1,821,744	-\$1,421,616	-\$1,231,488	-\$831,360	-\$431,232	-\$192,104	\$47,024	\$556,152

MSAS Project Details						
Project	Const. Year	Const. Estimate	Bonded?	1st Bond Payment	Est. Payment Amt.	Comments
State Aid Overlay	2021	\$1,900,000	Yes	2022	\$270,000	
RRFB (SRTS) Project	2022	\$125,000	No	N/A	N/A	
Channel Pkwy PCC Overlay	2023	\$1,200,000	Yes	2024	\$195,000	Contingent on LRIP Grant Funding
College Drive Project	2025	\$210,000	No	N/A	N/A	Estimate based on if \$832,776 LRBP Grant awarded by ATP
North 4th Street Reconstruction	2027	\$1,000,000	Yes	2028	\$161,000	

MSAS Project Estimated Payments										
Year	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
State Aid Overlay		\$270,000	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000	
RRFB (SRTS) Project		\$125,000								
Channel Pkwy PCC Overlay				\$195,000	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000
College Drive Project					\$210,000					
North 4th Street Reconstruction								\$161,000	\$161,000	\$161,000
Total Year Payments	\$0	\$395,000	\$270,000	\$465,000	\$675,000	\$465,000	\$465,000	\$626,000	\$626,000	\$356,000