



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, April 26, 2022
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Façade Improvement Grant Fund Request
Background Information:	<p>The Marshall EDA relaunched its Façade Improvement Grant Program to help create healthy commercial areas by providing incentives to improve the appearance of building facades and stimulate private investment.</p> <p>Since being launched in December of 2021, the EDA has received 16 applications, 15 of which have been approved by the EDA Board. The approved projects equate to \$525,720.44 in updates and improvements including, but not limited to, new windows, awnings, signage, lighting, and an automatic door.</p> <p>The City Council previously approved \$100,000 from EDA Fund 214 to be used for Façade Improvement Program which provides up to \$10,000 in matching grant funds for eligible projects. Based on current applications for the program, the EDA Board is requesting an additional \$6,000 from Fund 214 in order to award grants to all approved applicants.</p>
Fiscal Impact:	\$6,000
Alternative/ Variations:	N/A
Recommendations:	That the City Council approve an additional \$6,000 from fund 214 to award grants to all approved applicants.