



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, April 14, 2020
Category:	PUBLIC HEARING
Type:	ACTION
Subject:	Consider Resolution Approving Property Tax Abatement to Finance Certain Public Improvements in the City
Background Information:	<p>On Tuesday, March 10, 2020 the Council awarded a bid for construction of a new restroom facility at Freedom Park to Sussner Construction and demolition of existing facility to D&G Excavating.</p> <p>This public hearing is the first step to ensure funding for the Freedom Park Bathroom Project. An Abatement Bond is the funding mechanism that Minnesota State Statutes, Sections 469.1812 through 469.1815 allow the City to utilize.</p> <p>Tax Levy impact for this project will be roughly 21,667 (principal only) for tax years 2021-2026 for a total of \$130,000.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve Resolution Approving Property Tax Abatement to Finance Certain Public Improvements in the City