



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, April 14, 2020
Category:	PUBLIC HEARING
Type:	ACTION
Subject:	Consider Resolution Approving a Street Reconstruction Plan and Giving Preliminary Approval to the Issuance of Street Reconstruction Bonds
Background Information:	<p>This public hearing is the first step in the bonding process to finance certain street reconstruction projects proposed for 2020. There are two projects described in the Street Reconstruction Plan for 2020, which are, S 4th Street and S 1st Street Reconstructions.</p> <p>The overall tax levy impact for these two projects is an estimated 150,000 (principal), which will be spread out over 10 years (annual principal amount of 15,000).</p> <p>This Street Reconstruction Plan must be approved by a vote of a two-thirds majority of the members of the City Council present at the meeting.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve Resolution Approving a Street Reconstruction Plan and Giving Preliminary Approval to the Issuance of Street Reconstruction Bonds