

**RESOLUTION NUMBER 23-064**

**RESOLUTION APPROVING PRELIMINARY 2024 TAX LEVY**

BE IT RESOLVED by the City Council of the City of Marshall, County of Lyon, Minnesota, that the following sums of money be levied for the current year, collectable in 2024, upon the taxable property in the City of Marshall for the following purposes:

<u>Description</u>	<u>Amount (\$)</u>
General Fund (101)	\$ 6,087,767
Capital Equipment Fund (401)	300,000
Street Improvement Fund (495)	375,000
Economic Development Authority Fund (208)	173,486
Special Levy (Debt Service Funds)	
321 2010A G.O. Capital Improvement Bonds	\$ 35,542
325 2015A G.O. Capital Improvement Bonds	55,650
360 2016B G.O. Public Improvement Bonds	108,292
362 2017A G.O. Public Improvement Bonds	83,795
369 2011B G.O. Public Improvement Bonds	28,830
374 2015A G.O. Street Reconstruction Bonds	92,348
375 2018A G.O. Public Improvement Bonds	156,108
376 2016C G.O. Public Improvement Bonds	61,100
377 2017B G.O. Public Improvement Bonds	40,727
378 2020B G.O. Public Improvement Bonds	90,845
394 2020A G.O. Capital Improvement Bonds	238,841
379 2021A G.O. Public Improvement Bonds	147,703
380 2022A G.O. Public Improvement Bonds	204,161
381 2023A G.O. Public Improvement Bonds	313,475
Total Debt Service Funds	<hr/> 1,657,417
Special Levy Tax Abatement (Debt Service Funds)	
369 2011B Tax Abatement (Country Club Dr.)	\$ 60,000
376 2016C G.O. Tax Abatement (Parkway)	130,000
362 2017A G.O. Tax Abatement (Carr Estates)	40,000
378 2020B G.O. Tax Abatement (Freedom Park)	25,000
379 2021A G.O. Tax Abatement (Patriot Park)	45,000
380 2022A G.O. Tax Abatement (parking lots)	45,000
381 2023A G.O. Tax Abatement (parks and parking lot)	50,000
Total Tax Abatement Debt Service Funds	<hr/> 395,000
<b>TOTAL LEVY</b>	<u><u>\$ 8,988,670</u></u>

BE IT FURTHER RESOLVED, that the public may contact the City Administrator's Office at (507) 537-6775 if they have questions related to the truth-in-taxation notice for the City of Marshall property tax levy.

BE IT FURTHER RESOLVED, that comments regarding the City of Marshall's budget and levy may be mailed to the City Administrator's Office, 344 West Main Street, Marshall, MN 56258.

BE IT FURTHER RESOLVED, that a public budget meeting shall be held on December 5, 2023 at 6:00 P.M. in Council Chambers at City Hall - 344 W Main Street, Marshall, MN. The public will be provided an opportunity to speak at this meeting.

The City Clerk is hereby instructed to transmit a copy of this resolution to the Lyon County Auditor/Treasurer.

Passed and adopted by the Common Council this 12<sup>th</sup> day of September 2023.

THE COMMON COUNCIL

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Robert Byrnes, Mayor

ATTEST

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Steven Anderson, City Clerk