



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	E.J. Moberg
Meeting Date:	Tuesday, December 13, 2022
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider Resolution Adopting Tax Levy for 2023
Background Information:	<p>Minnesota Statute § 412.711 addresses the Consideration of Budget; Tax Levy and states, in part: “The council shall also adopt a resolution levying whatever taxes it considers necessary within statutory limits for the ensuing year for each fund.”</p> <p>At the August 23rd council work session, staff proposed a property tax levy increase of 13.20%. The main contributing factors for this increase were increased personnel and health insurance costs, inflation and an increase in debt related levies from 2022 to 2023.</p> <p>Staff continued to work to reduce increase for the preliminary levy that that was set on September 13th. The 2023 preliminary levy was set at \$8,249,818, which was an increase of 9.04% from the 2022 levy.</p> <p>Staff recommends the final 2023 levy be set at \$8,178,954, which is an increase of 8.10% from the 2022 levy.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve resolution adopting tax levy for 2023