



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Presenter:</b>	Sharon Hanson
<b>Meeting Date:</b>	Tuesday, December 13, 2022
<b>Category:</b>	CONSENT AGENDA
<b>Type:</b>	INFO/ACTION
<b>Subject:</b>	Authorize City Administrator to Negotiate the Purchase Agreement with Centerpointe Real Estate Group
<b>Background Information:</b>	<p>The City of Marshall owns a parcel of property approximately 30,000 square feet located at the northeast corner of Main &amp; Boyer.</p> <p>CenterPointe Real Estate Group and the City entered into a Letter of Intent dated November 18, 2022 and the Letter of Intent specifically states that it is not intended to be contractual in nature or create any legal obligations and that the parties shall not be bound in any way until a formal agreement is executed between the parties.</p> <p>Staff is requesting that the City Council authorize the City Administrator to negotiate the purchase agreement with Centerpointe Real Estate Group.</p> <p>Pursuant to Section 12.05 of the Marshall Charter, the City Council would have final approval of sale of the property.</p>
<b>Fiscal Impact:</b>	N/A
<b>Alternative/ Variations:</b>	
<b>Recommendations:</b>	To approve the resolution authorizing the City Administrator to negotiate the purchase agreement with Centerpointe Real Estate Group.