



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, January 12, 2021
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider Approval of a Land Sale to Border States Industries, Inc.
Background Information:	<p>Staff has received a building plans from BSE to develop a 13,200 sq. ft facility on approximately 2.5 acres of land located on the corner of London Road and Channel Parkway. The construction of the new facility would provide an increase in EMV of approximately \$620,000 and the retention of 12 employees.</p> <p>A Land Sale Proposal is included for the sale of land from the Marshall Housing and Redevelopment Authority to Border States Electric.</p> <p>Land Proposal includes: 2.5 acres of Lot 2 Block 1, McLaughlin Industrial Park 2nd Addition (Parcel 27-538002-0) for \$15,000 per acre for a total of \$37,500.</p>
Fiscal Impact:	\$37,500.00
Alternative/ Variations:	No alternative actions are recommended.
Recommendations:	<p>Recommendation No. 1: To Close the Public Hearing</p> <p>Recommendation No. 2: To Approve the Land Sale between the City of Marshall and Border States Industries, Inc.</p>