



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	Karla Drown
Meeting Date:	Tuesday, October 10, 2023
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Consider removing special assessments from City financial statements
Background Information:	<p>Adopted assessment rolls by resolution are reported on the City's financial statements as receivables and certified to the County Auditor/Treasurers Office.</p> <p>The following are reasons staff requests the attached assessments be removed from the city's financial statements.</p> <ul style="list-style-type: none"> • Assessments shown are not currently certified with the County Auditor/Treasurers Office. • No resolution adopting assessment roll. • Property has been sold and assessment wasn't certified with the closing title company for payment during the process of the sale. • The assessment is a city cost to the project by Surface Water. • The City currently owns a property with assessment. <p>Removing a total of \$25,860.05 in special assessments from the City's financial statements is described in the attachment.</p>
Fiscal Impact:	Reduces the receivables on the financial statements, more accurately showing collectable amount owed to the city.
Alternative/Variations:	
Recommendations:	Approve removing special assessments, totaling \$25,860.05 from the City's financial statements.