

**PROJECT COST BREAKDOWN**  
**SRE BUILDING CONSTRUCTION AND SITE PREPARATION**  
**SOUTHWEST MINNESOTA REGIONAL AIRPORT - MARSHALL (MML)**  
**FEDERAL FISCAL YEAR 2024 GRANT INITIATION REQUEST**

ID	UNIT OF WORK	COSTS			FUNDING				
		TOTAL COST	AIP ELIGIBLE PERCENTAGE*	AIP ELIGIBLE COST	FAA AIP	FAA AIG (BIL)	STATE AIP MATCH	STATE	SPONSOR
					90.0%	90.0%	0.0%	70.0%	Varies
1	ADMINISTRATIVE								
	Independent Fee Review	\$ 6,000.00	100.00%	\$ 6,000.00	\$ 5,400.00	\$ -	\$ -	\$ -	\$ 600.00
	City Administration	\$ 4,000.00	100.00%	\$ 4,000.00	\$ 3,600.00	\$ -	\$ -	\$ -	\$ 400.00
	<b>Subtotal Administrative</b>	<b>\$ 10,000.00</b>	<b>100.00%</b>	<b>\$ 10,000.00</b>	<b>\$ 9,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000.00</b>
2	ENGINEERING								
	Construction Phase Engineering (Building)	\$ 70,000.00	33.50%	\$ 23,450.00	\$ 21,105.00	\$ -	\$ -	\$ 32,585.00	\$ 16,310.00
	Construction Phase Engineering (Site)	\$ 155,000.00	100.00%	\$ 155,000.00	\$ -	\$ 139,500.00	\$ -	\$ -	\$ 15,500.00
	<b>Subtotal Engineering</b>	<b>\$ 225,000.00</b>	<b>79.31%</b>	<b>\$ 178,450.00</b>	<b>\$ 21,105.00</b>	<b>\$ 139,500.00</b>	<b>\$ -</b>	<b>\$ 32,585.00</b>	<b>\$ 31,810.00</b>
3	CONSTRUCTION								
	Building Construction	\$ 2,940,000.00	33.50%	\$ 984,900.00	\$ 886,410.00	\$ -	\$ -	\$ 1,368,570.00	\$ 685,020.00
	Site Preparation/Utility Construction	\$ 825,000.00	100.00%	\$ 825,000.00	\$ -	\$ 742,500.00	\$ -	\$ -	\$ 82,500.00
	<b>Subtotal Construction</b>	<b>\$ 3,765,000.00</b>		<b>\$ 1,809,900.00</b>	<b>\$ 886,410.00</b>	<b>\$ 742,500.00</b>	<b>\$ -</b>	<b>\$ 1,368,570.00</b>	<b>\$ 767,520.00</b>
	<b>TOTAL COST</b>	<b>\$ 4,000,000.00</b>	<b>49.96%</b>	<b>\$ 1,998,350.00</b>	<b>\$ 916,515.00</b>	<b>\$ 882,000.00</b>	<b>\$ -</b>	<b>\$ 1,401,155.00</b>	<b>\$ 800,330.00</b>
				<i>Project Funding Shares</i>	<b>22.91%</b>	<b>22.05%</b>	<b>0.00%</b>	<b>35.03%</b>	<b>20.01%</b>
				<i>Available FAA Entitlement Balance**</i>	\$ 914,402.00	\$ 879,000.00			

\*FAA funding eligibility subject to change

<b>Funding Shortfall</b>	\$ 2,113.00	\$ 3,000.00
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Notes:

- 1) AIP Eligible Percentage capped at percentage shown to keep AIP share within the available entitlement amount.
- 2) No State AIP Match shown since state amount exceeds \$400,000 on AIP ineligible, in accordance with the Airport Funding Rates Letter for State FY 2024.
- 3) City to request an exemption to the \$1.0M state limit on project funding, in accordance with the Airport Funding Rates Letter for State FY 2024.