



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	Karla Drown
Meeting Date:	Tuesday, October 10, 2023
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider approval of 2023-2024 Equipment Breakout (Boiler) Insurance
Background Information:	<p>The annual renewal covers the City, MMU and Marshall Lyon County Library and is for the coverage period of October 1, 2023, through October 1, 2024.</p> <p>The equipment breakout updated premium has been provided by Cincinnati. The city is currently in the third year of guaranteed premium. That premium is \$58,491, covering 27 properties. Staff are recommending adding an additional six (6) properties. Cincinnati's additional premium is \$3,688.00 to cover those properties.</p> <p>Insurance proposal from Cincinnati is attached.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve the equipment breakdown (boiler) insurance renewal.