



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	Lauren Deutz
Meeting Date:	Tuesday, February 27, 2024
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Resolution of Support for Bioforge Marshall's Application to the MN Forward Fund
Background Information:	Bioforge Marshall, along with parent company Solugen, are applying to MNDEED's Minnesota Forward Fund which requires a resolution of support from the City of Marshall. The Minnesota Forward Fund provides resources that the state can leverage to increase business retention, expansion, and the attraction of projects in both new and existing industries; it also provides funding to meet the state match requirements of federal funding programs. The fund would assist with match requirements from the Department of Energy Loan which is being used for the construction of the Bioforge.
Fiscal Impact:	None
Alternative/ Variations:	
Recommendations:	Approve resolution of support for Bioforge Marshall's application to the MN Forward Fund.