

Member \_\_\_\_\_ introduced the following resolution, the reading of which was dispensed with by unanimous consent, and moved its adoption:

RESOLUTION NUMBER 21-093

RESOLUTION RELATING TO THE TERMINATION OF TAX  
INCREMENT DISTRICT NO. 1-12 AND DIRECTING  
DECERTIFICATION THEREOF BY THE COUNTY AUDITOR

WHEREAS, by adoption of a resolution on June 12, 2012 the City of Marshall, Minnesota (the "City") has heretofore created Tax Increment Financing District No. 1-12 (the "District"), and has approved a Tax Increment Financing Plan (the "TIF Plan"), for the district; and

WHEREAS, the County Auditor of Lyon County has certified the original net tax capacity and the original local tax rate of the District pursuant to the provisions of Minnesota Statutes, Section 469.177; and

WHEREAS, as of the date hereof, the projects have been completed, all obligations to which increment from the District has been pledged have been paid in full or defeased, and the City has determined that it is in the best interests of the City to terminate and decertify the District.

NOW, THEREFORE, BE IT RESOLVED by the City of Marshall, Minnesota that:

1. Tax Increment Financing District No. 1-12 is hereby terminated as of December 31, 2021.
2. The Clerk shall provide a certified copy of this resolution to the County Auditor of Lyon County so that the District may be decertified on the books and records of the County Auditor with no further tax increment from the District being remitted to the City.

The motion for adoption of this resolution was duly seconded by Council Member \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

Adopted this 14<sup>th</sup> day of December 2021.

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Robert J. Byrnes  
*Mayor*

*ATTEST:*  
Kyle Box  
City Clerk