



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, December 14, 2021
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Reinstatement of the Façade Improvement Program
Background Information:	<p>At the November EDA Board meeting the Board of Directors voted to reinstate the Façade Improvement Program which expired in 2020. The Board has proposed to reinstate the program with the same criteria but voted to increase the matching grant eligibility to \$10,000 per project and has designated \$100,000 in grant dollars.</p> <p>The previous program awarded \$26,655.25 to seven local businesses, supporting \$119,844.05 in façade improvements. This included new signage, awnings, windows, and store fronts.</p> <p>The Façade Improvement had a remaining \$23,443.75 of unspent approved funds. Further unrestricted funds available in Fund 214 equate to approximately \$138,000.</p>
Fiscal Impact:	\$100,000 in matching grants from Fund 214.
Alternative/ Variations:	None
Recommendations:	Approve the reinstatement of the Façade Improvement Grant Program to run through December 31 st of 2022 or until \$100,000 has been expended.