



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, April 27, 2021																														
<b>Category:</b>	NEW BUSINESS																														
<b>Type:</b>	ACTION																														
<b>Subject:</b>	Call for a Public Hearing Regarding Proposed Property Tax Abatement at 512 Continental Street.																														
<b>Background Information:</b>	<p>Per M.S 469.1813 sub 5 The governing body of the political subdivision may approve an abatement under sections 469.1812 to 469.1815 only after holding a public hearing on the abatement.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <tr> <td style="width: 25%;">27-138001-0</td> <td style="width: 40%;">Robert &amp; Brenda Byrnes</td> <td colspan="2" style="width: 35%;">512 Continental St</td> </tr> <tr> <td colspan="4" style="text-align: center; background-color: #92d050;"><b>HOMESTEAD TAX RATE</b></td> </tr> <tr> <td></td> <td style="text-align: center;">2021 prebuild raw land value</td> <td style="text-align: center;">2021 post build total value</td> <td style="text-align: center;">Difference of improvement</td> </tr> <tr> <td></td> <td style="text-align: right;">35,700 \$</td> <td style="text-align: right;">323,900.00 \$</td> <td style="text-align: right;">288,200.00</td> </tr> <tr> <td></td> <td style="text-align: center;">taxes @ 2021 rates</td> <td colspan="2" style="text-align: center;">taxes @ 2021 rates</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ 128.00</td> <td style="text-align: right;">\$ 1,881.00</td> <td style="text-align: right; background-color: #ffff00;">\$ 1,753.00</td> </tr> <tr> <td colspan="4" style="text-align: center;"><i>city portion only</i></td> </tr> </table>			27-138001-0	Robert & Brenda Byrnes	512 Continental St		<b>HOMESTEAD TAX RATE</b>					2021 prebuild raw land value	2021 post build total value	Difference of improvement		35,700 \$	323,900.00 \$	288,200.00		taxes @ 2021 rates	taxes @ 2021 rates			\$ 128.00	\$ 1,881.00	\$ 1,753.00	<i>city portion only</i>			
27-138001-0	Robert & Brenda Byrnes	512 Continental St																													
<b>HOMESTEAD TAX RATE</b>																															
	2021 prebuild raw land value	2021 post build total value	Difference of improvement																												
	35,700 \$	323,900.00 \$	288,200.00																												
	taxes @ 2021 rates	taxes @ 2021 rates																													
	\$ 128.00	\$ 1,881.00	\$ 1,753.00																												
<i>city portion only</i>																															
<b>Fiscal Impact:</b>	NA																														
<b>Alternative/ Variations:</b>	NA																														
<b>Recommendations:</b>	To call for a public hearing for the proposed property tax abatement.																														