

PROJECT COST BREAKDOWN
SRE BUILDING CONSTRUCTION AND SITE PREPARATION
SOUTHWEST MINNESOTA REGIONAL AIRPORT - MARSHALL (MML)
FEDERAL FISCAL YEAR 2024 GRANT APPLICATION

ID	UNIT OF WORK	COSTS			FUNDING				
		TOTAL COST	AIP ELIGIBLE PERCENTAGE	AIP ELIGIBLE COST	FAA AIP 90.0%	FAA AIG (BIL) 90.0%	STATE AIP MATCH 0.0%	STATE 70.0%	SPONSOR Varies
1	ADMINISTRATIVE								
	Independent Fee Review	\$ 5,000.00	100.00%	\$ 5,000.00	\$ 4,500.00	\$ -	\$ -	\$ -	\$ 500.00
	City Administration	\$ 4,000.00	100.00%	\$ 4,000.00	\$ 3,600.00	\$ -	\$ -	\$ -	\$ 400.00
	Natural Gas Service	\$ 92,000.00	100.00%	\$ 92,000.00	\$ 82,800.00	\$ -	\$ -	\$ -	\$ 9,200.00
	Subtotal Administrative	\$ 101,000.00	100.00%	\$ 101,000.00	\$ 90,900.00	\$ -	\$ -	\$ -	\$ 10,100.00
2	ENGINEERING								
	Bidding Phase Engineering	\$ 39,170.00	100.00%	\$ 39,170.00	\$ 35,253.00	\$ -	\$ -	\$ -	\$ 3,917.00
	Construction Phase Engineering (Building)	\$ 85,000.00	33.78%	\$ 28,713.00	\$ 25,841.70	\$ -	\$ -	\$ 39,400.90	\$ 19,757.40
	Construction Phase Engineering (Site)	\$ 195,200.00	100.00%	\$ 195,200.00	\$ -	\$ 175,680.00	\$ -	\$ -	\$ 19,520.00
	Subtotal Engineering	\$ 319,370.00	82.38%	\$ 263,083.00	\$ 61,094.70	\$ 175,680.00	\$ -	\$ 39,400.90	\$ 43,194.40
3	CONSTRUCTION								
	Building Construction	\$ 2,208,000.00	33.78%	\$ 745,862.40	\$ 671,276.16	\$ -	\$ -	\$ 1,023,496.32	\$ 513,227.52
	Site Work	\$ 655,700.00	100.00%	\$ 655,700.00	\$ -	\$ 590,130.00	\$ -	\$ -	\$ 65,570.00
	Concrete Pads	\$ 8,500.00	0.00%	\$ -	\$ -	\$ -	\$ -	\$ 5,950.00	\$ 2,550.00
	Landscaping	\$ 40,900.00	0.00%	\$ -	\$ -	\$ -	\$ -	\$ 28,630.00	\$ 12,270.00
	Subtotal Construction	\$ 2,913,100.00		\$ 1,401,562.40	\$ 671,276.16	\$ 590,130.00	\$ -	\$ 1,058,076.32	\$ 593,617.52
	TOTAL COST	\$ 3,333,470.00	52.97%	\$ 1,765,645.40	\$ 823,270.86	\$ 765,810.00	\$ -	\$ 1,097,477.22	\$ 646,911.92
				Project Funding Shares	24.70%	22.97%	0.00%	32.92%	19.41%
				Available FAA Entitlement Balance**	\$ 914,402.00	\$ 879,000.00			

*FAA funding eligibility subject to change

Funding Balance \$ (91,131.14) \$ (113,190.00)

Notes:

- 1) No State AIP Match shown since state amount exceeds \$400,000 on AIP ineligible, in accordance with the Airport Funding Rates Letter for State FY 2024.
- 2) The City requests an exemption to the \$1.0M state limit on project funding, in accordance with the Airport Funding Rates Letter for State FY 2024.