

City of Marshall

Schedule of Property Taxes Levied

		Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
101	General Fund Levy	4,541,788	4,700,751	4,865,277	5,035,562	5,211,806	5,394,219	5,583,017	5,778,423	5,980,667	6,189,991	6,406,641
401	Capital Equipment Levy	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
495	Street Capital Fund	-	250,000	350,000	425,000	550,000	750,000	850,000	950,000	1,050,000	1,050,000	1,050,000
208	Special Levy (EDA)	125,000	127,000	129,000	131,000	133,000	135,000	137,000	139,000	141,000	143,000	145,000
	<i>Special Levy (Debt Service)</i>											
321	2010A G.O. Capital Improvement Bonds	51,854	50,134	53,467	51,336	54,263	51,782	51,782	-	-	-	-
325	2015A G.O. CIP Bonds	55,361	54,416	53,471	52,526	51,463	55,650	54,075	-	-	-	-
359	2015B G.O. Public Improvement Bonds	51,814	51,305	50,796	50,287	53,873	-	-	-	-	-	-
360	2016B G.O. Public Improvement Bonds	263,368	264,860	260,998	110,136	109,214	108,292	-	-	-	-	-
362	2017A G.O. Public Improvement Bonds	171,395	174,791	172,112	167,805	126,749	123,795	120,487	122,430	118,965	-	-
369	2011B G.O. Public Improvement Bonds	89,408	86,662	90,342	88,505	86,520	88,830	90,930	92,820	-	-	-
371	2012A G.O. Public Improvement Bonds	89,003	-	-	-	-	-	-	-	-	-	-
372	2013A G.O. Public Improvement Bonds	191,527	-	-	-	-	-	-	-	-	-	-
373	2014C G.O. Public Improvement Bonds	140,491	70,000	70,000	70,000	50,000	-	-	-	-	-	-
374	2015A G.O. Street Reconstruction Bonds	94,054	92,794	96,784	95,419	93,883	92,348	90,300	100,000	-	-	-
375	2018A G.O. Public Improvement Bonds	136,450	125,000	125,000	120,000	120,000	115,000	115,000	110,000	100,000	100,000	95,000
376	2016C G.O. Public Improvement Bonds	193,620	191,100	193,830	191,205	193,830	191,100	193,620	190,785	193,200	190,260	192,570
377	2017B G.O. Public Improvement Bonds	52,523	43,281	42,546	41,940	41,333	40,727	45,150	44,100	43,050	-	-
	Future Bonding	50,000	25,000	100,000	172,500	217,500	210,000	202,500	195,000	187,500	180,000	172,500
	Future Public Improvement/Debt Reduction	87,815	300,000	225,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
	Total Levy	6,785,471	7,007,093	7,278,623	7,503,219	7,793,434	8,056,743	8,233,861	8,422,558	8,514,382	8,553,251	8,761,711
			3.27%	3.88%	3.09%	3.87%	3.38%	2.20%	2.29%	1.09%	0.46%	2.44%
	Sum of Debt Service	1,718,683	1,529,342	1,534,346	1,511,658	1,498,628	1,377,523	1,263,844	1,155,135	942,715	770,260	760,070

2014B GO Sales Tax Bond

\$15,735,000

Fund 322

Matures 2/1/28, Callable 2/1/24

Estimated Cash Balances

	Actual <u>2017</u>	Actual <u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Revenues												
Property Tax												
Special Assessments												
Interest	66	67	147.94									
Other (Sales Tax)	1,444,665	1,457,969	2,980,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Total Revenues	1,444,731	1,458,036	2,980,148	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Expenditures												
Debt Service												
Principal	875,000	915,000	960,000	1,010,000	1,060,000	1,115,000	1,170,000	1,230,000	1,290,000	1,355,000	1,395,000	1,435,000
Interest	587,169	541,969	495,094	445,844	394,094	339,719	282,594	222,594	159,594	107,019	65,768.76	22,421.88
Other		900	750	750	750	750	750	750	750	750		
Total Expenditures	1,462,169	1,457,869	1,455,844	1,456,594	1,454,844	1,455,469	1,453,344	1,453,344	1,450,344	1,462,769	1,460,769	1,457,422
Net Change in Cash Balance	(17,438)	167	1,524,304	(56,594)	(54,844)	(55,469)	(53,344)	(53,344)	(50,344)	(62,769)	(60,769)	(57,422)
Cash Balance January 1	32,065	14,627	14,794	1,539,098	1,482,504	1,427,661	1,372,192	1,318,848	1,265,504	1,215,161	1,152,392	1,091,623
Cash Balance December 31	14,627	14,794	1,539,098	1,482,504	1,427,661	1,372,192	1,318,848	1,265,504	1,215,161	1,152,392	1,091,623	1,034,201
105% Requirement	1,535,277	1,529,817	1,527,848	1,528,636	1,526,798	1,527,455	1,525,223	1,525,223	1,522,073	1,535,120	1,533,807	
Bonds Payable December 31	12,935,000	12,020,000	11,060,000	10,050,000	8,990,000	7,875,000	6,705,000	5,475,000	4,185,000	2,830,000	1,435,000	-

2015A GO CIP										
\$445,000										
Fund 325										
Matures 2/1/26, Callable 2/1/24										
Estimated Cash Balances										
	Actual	Actual								
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Revenues										
Property Tax	51,461	50,170	55,361	54,416	53,471	52,526	51,463	55,650	54,075	
Special Assessments										
Interest	-									
Other										
Total Revenues	51,461	50,170	55,361	54,416	53,471	52,526	51,463	55,650	54,075	-
Expenditures										
Debt Service										
Principal	40,000	40,000	40,000	45,000	45,000	45,000	45,000	45,000	50,000	50,000
Interest	9,725	8,925	8,125	7,275	6,375	5,475	4,519	3,506	2,250	750
Other		1,054	750	750	750	750	750	750	750	750
Total Expenditures	49,725	49,979	48,875	53,025	52,125	51,225	50,269	49,256	53,000	51,500
Net Change in Cash Balance	1,736	191	6,486	1,391	1,346	1,301	1,194	6,394	1,075	(51,500)
Cash Balance January 1	48,434	50,170	50,361	56,847	58,238	59,584	60,885	62,079	68,473	69,548
Cash Balance December 31	50,170	50,361	56,847	58,238	59,584	60,885	62,079	68,473	69,548	18,048
<i>105% Requirement</i>	52,211	51,371	50,531	54,889	53,944	52,999	51,995	50,932	54,863	
Bonds Payable December 31	405,000	365,000	325,000	280,000	235,000	190,000	145,000	100,000	50,000	-

2015B GO Bond										
\$1,755,000 (\$895,000)										
Fund 359										
Matures 2/1/24										
Estimated Cash Balances										
	Actual	Actual								
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Revenues										
Property Tax	57,560	51,967	51,814	51,305	50,796	50,287	53,873			
Special Assessments	76,650	67,051	60,000	58,000	56,000	55,000	53,000	51,000	48,000	32,000
Interest	421	394								
Other										
Total Revenues	134,631	119,412	111,814	109,305	106,796	105,287	106,873	51,000	48,000	32,000
Expenditures										
Debt Service										
Principal	120,000	110,000	110,000	110,000	110,000	110,000	110,000	115,000		
Interest	27,300	23,850	20,550	17,250	13,950	10,650	6,800	2,300		
Other	230	539	550	550	550	550	550	550		
Total Expenditures	147,530	134,389	131,100	127,800	124,500	121,200	117,350	117,850	-	-
Net Change in Cash Balance	(12,899)	(14,977)	(19,286)	(18,495)	(17,704)	(15,913)	(10,477)	(66,850)	48,000	32,000
Cash Balance January 1	116,571	103,672	88,695	69,409	50,914	33,210	17,297	6,820	(60,030)	(12,030)
Cash Balance December 31	103,672	88,695	69,409	50,914	33,210	17,297	6,820	(60,030)	(12,030)	19,970
105% Requirement	154,665	140,543	137,078	133,613	130,148	126,683	122,640	123,165		
Bonds Payable December 31	775,000	665,000	555,000	445,000	335,000	225,000	115,000	-	-	-

2016B GO Bond										
\$3,560,000 (\$2,205,000)										
Fund 360										
Matures 2/1/22 & 2/1/25										
Estimated Cash Balances										
	Actual	Actual								
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Revenues										
Property Tax	263,085	264,249	263,368	264,860	260,998	110,136	109,214	108,292		
Special Assessments	121,937	89,912	69,000	66,000	64,000	62,000	60,000	58,000	36,000	68,000
Interest	-	61								
Other		136,189								
Total Revenues	385,022	490,410	332,368	330,860	324,998	172,136	169,214	166,292	36,000	68,000
Expenditures										
Debt Service										
Principal	-	325,000	325,000	325,000	330,000	330,000	190,000	190,000	190,000	
Interest	49,205	40,850	37,600	32,000	28,000	24,000	20,000	16,000	12,000	
Other		463	500	500	500	500	500	500	500	500
Total Expenditures	49,205	366,313	363,100	357,500	358,500	354,500	210,500	206,500	202,500	500
Net Change in Cash Balance	335,817	124,097	(30,732)	(26,640)	(33,502)	(182,364)	(41,286)	(40,208)	(166,500)	67,500
Cash Balance January 1	71,196	407,013	531,110	500,378	473,738	440,236	257,872	216,586	176,378	9,878
Cash Balance December 31	407,013	531,110	500,378	473,738	440,236	257,872	216,586	176,378	9,878	77,378
<i>105% Requirement</i>	<i>51,665</i>	<i>384,143</i>	<i>380,730</i>	<i>374,850</i>	<i>375,900</i>	<i>371,700</i>	<i>220,500</i>	<i>216,300</i>		
Bonds Payable December 31	2,205,000	1,880,000	1,555,000	1,230,000	900,000	570,000	380,000	190,000	-	-

2017A GO Bond												
\$1,290,000 (\$1,205,000)												
Fund 362												
Matures 2/1/23 & 2/1/28, Callable 2/1/26												
Estimated Cash Balances												
	Actual	Actual										
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Revenues												
Property Tax	49,508	132,122	171,395	174,791	172,112	167,805	126,749	123,795	120,487	122,430	118,965	
Special Assessments												
Interest												
Other		3,781										
Total Revenues	49,508	135,903	171,395	174,791	172,112	167,805	126,749	123,795	120,487	122,430	118,965	-
Expenditures												
Debt Service												
Principal		-	125,000	130,000	135,000	140,000	140,000	105,000	105,000	105,000	110,000	110,000
Interest	744	35,175	29,825	27,250	24,900	21,900	18,300	14,700	5,325	8,175	4,950	1,650
Other		792										
Total Expenditures	744	35,967	154,825	157,250	159,900	161,900	158,300	119,700	110,325	113,175	114,950	111,650
Net Change in Cash Balance	48,764	99,937	16,570	17,541	12,212	5,905	(31,551)	4,095	10,162	9,255	4,015	(111,650)
Cash Balance January 1	-	48,764	148,701	165,271	182,812	195,024	200,929	169,378	173,473	183,635	192,890	196,905
Cash Balance December 31	48,764	148,701	165,271	182,812	195,024	200,929	169,378	173,473	183,635	192,890	196,905	85,255
<i>105% Requirement</i>	<i>781</i>	<i>36,934</i>	<i>162,566</i>	<i>165,113</i>	<i>167,895</i>	<i>169,995</i>	<i>166,215</i>	<i>125,685</i>	<i>115,841</i>	<i>118,834</i>	<i>120,698</i>	
Bonds Payable December 31	1,205,000	1,205,000	1,080,000	950,000	815,000	675,000	535,000	430,000	325,000	220,000	110,000	-

2011B GO Bond												
\$2,050,000 (\$1,510,000)												
Fund 369												
Matures 2/1/27, Callable 2/1/22												
Estimated Cash Balances												
	Actual	Actual										
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Revenues												
Property Tax	89,720	88,505	89,408	86,662	90,342	88,505	86,520	88,830	90,930	92,820		
Special Assessments	47,864	29,775	24,600	23,700	22,900							
Interest	32	30										
Other												
Total Revenues	137,616	118,310	114,008	110,362	113,242	88,505	86,520	88,830	90,930	92,820	-	-
Expenditures												
Debt Service												
Principal	115,000	115,000	115,000	115,000	110,000	115,000	70,000	70,000	75,000	80,000	85,000	
Interest	27,505	25,388	23,318	20,931	18,430	15,728	13,345	11,000	8,100	5,000	1,700	
Other		660										
Total Expenditures	142,505	141,047	138,318	135,931	128,430	130,728	83,345	81,000	83,100	85,000	86,700	-
Transfers In		67,791										
Net Change in Cash Balance	(4,889)	45,054	(24,310)	(25,570)	(15,188)	(42,223)	3,175	7,830	7,830	7,820	(86,700)	-
Cash Balance January 1	105,110	100,221	145,275	120,965	95,396	80,208	37,985	41,160	48,990	56,820	64,640	(22,060)
Cash Balance December 31	100,221	145,275	120,965	95,396	80,208	37,985	41,160	48,990	56,820	64,640	(22,060)	(22,060)
<i>105% Requirement</i>	<i>149,630</i>	<i>147,407</i>	<i>145,233</i>	<i>142,728</i>	<i>134,852</i>	<i>137,264</i>	<i>87,512</i>	<i>85,050</i>	<i>87,255</i>	<i>89,250</i>	<i>91,035</i>	
Bonds Payable December 31	800,000	685,000	570,000	455,000	345,000	230,000	160,000	90,000	15,000	(65,000)	(150,000)	(150,000)

2011A GO TIF Bond (F21)

\$3,150,000 (\$1,265,000)

Fund 370

Matures 2/1/23, Callable 2/1/22

Estimated Cash Balances

	Actual	Actual										
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Revenues												
Property Tax	(172)	81										
Special Assessments	8,344	8,075	7,800									
Interest	101	2,781										
Other												
Total Revenues	8,273	10,937	7,800	-	-	-	-	-	-	-	-	-
Expenditures												
Debt Service												
Principal	145,000	155,000	160,000	160,000	165,000	170,000	175,000					
Interest	23,283	20,650	17,810	14,490	10,873	6,850	2,363					
Other		407	500	500	500	500	500					
Total Expenditures	168,283	176,057	178,310	174,990	176,373	177,350	177,863	-	-	-	-	-
Transfers In (TIF)	427,521	386,916	157,996	52,000								
Net Change in Cash Balance	267,511	221,796	(12,514)	(122,990)	(176,373)	(177,350)	(177,863)	-	-	-	-	-
Cash Balance January 1	188,581	456,092	677,888	665,374	542,384	366,011	188,661	10,799	10,799	10,799	10,799	10,799
Cash Balance December 31	456,092	677,888	665,374	542,384	366,011	188,661	10,799	10,799	10,799	10,799	10,799	10,799
<i>105% Requirement</i>	<i>176,697</i>	<i>184,433</i>	<i>186,701</i>	<i>183,215</i>	<i>184,666</i>	<i>185,693</i>	<i>186,231</i>	-	-	-	-	-
Bonds Payable December 31	985,000	830,000	670,000	510,000	345,000	175,000	-	-	-	-	-	-

2012A GO Bond

\$4,410,000 (\$2,635,000)

Fund 371

Matures 2/1/28, Callable 2/1/22

Estimated Cash Balances

	Actual	Actual										
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Revenues												
Property Tax	106,600	84,285	89,003									
Special Assessments	194,695	178,633	169,000	163,000	157,000	151,000	104,000					
Interest	208	1,112										
Other												
Total Revenues	301,503	264,029	258,003	163,000	157,000	151,000	104,000	-	-	-	-	-
Expenditures												
Debt Service												
Principal	270,000	265,000	240,000	235,000	230,000	70,000	75,000	75,000	75,000	80,000	80,000	80,000
Interest	34,565	28,715	23,665	18,915	14,265	11,265	9,815	8,278	6,665	4,920	3,020	1,020
Other		2,399	750	750	750	750	750	750	750	750	750	750
Total Expenditures	304,565	296,114	264,415	254,665	245,015	82,015	85,565	84,028	82,415	85,670	83,770	81,770
Transfers In		222,197										
Net Change in Cash Balance	(3,062)	190,112	(6,412)	(91,665)	(88,015)	68,985	18,435	(84,028)	(82,415)	(85,670)	(83,770)	(81,770)
Cash Balance January 1	454,473	451,411	641,523	635,112	543,447	455,432	524,417	542,852	458,824	376,409	290,739	206,969
Cash Balance December 31	451,411	641,523	635,112	543,447	455,432	524,417	542,852	458,824	376,409	290,739	206,969	125,199
<i>105% Requirement</i>	<i>319,793</i>	<i>308,401</i>	<i>276,848</i>	<i>266,611</i>	<i>256,478</i>	<i>85,328</i>	<i>89,056</i>	<i>87,441</i>	<i>85,748</i>	<i>89,166</i>	<i>87,171</i>	
Bonds Payable December 31	1,505,000	1,240,000	1,000,000	765,000	535,000	465,000	390,000	315,000	240,000	160,000	80,000	-

2013A GO Bond

\$3,645,000 (

Fund 372

Matures 2/1/25, Callable 2/1/22

Estimated Cash Balances

	Actual	Actual										
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Revenues												
Property Tax	125,924	192,113	191,527									
Special Assessments	128,509	93,664	86,000	83,000	80,000	77,000	69,000	67,000				
Interest	12,261	2,136										
Other												
Total Revenues	266,694	287,913	277,527	83,000	80,000	77,000	69,000	67,000	-	-	-	-
Expenditures												
Debt Service												
Principal	365,000	365,000	370,000	370,000	375,000	380,000	385,000	285,000	185,000			
Interest	72,575	64,850	57,500	49,638	40,788	30,875	8,335	9,825	2,775			
Other		4,000										
Total Expenditures	437,575	433,850	427,500	419,638	415,788	410,875	393,335	294,825	187,775	-	-	-
Transfers In (TIF 1-5)	208,609	205,249	207,139	203,674	205,026	205,813	200,760	200,498	200,077			
Net Change in Cash Balance	37,728	59,312	57,166	(132,964)	(130,762)	(128,062)	(123,575)	(27,328)	12,302	-	-	-
Cash Balance January 1	602,809	640,537	699,849	757,014	624,051	493,289	365,227	241,652	214,324	226,626	226,626	226,626
Cash Balance December 31	640,537	699,849	757,014	624,051	493,289	365,227	241,652	214,324	226,626	226,626	226,626	226,626
105% Requirement	459,454	451,343	448,875	440,619	436,577	431,419	413,002	309,566	197,164	-	-	-
Bonds Payable December 31	2,715,000	2,350,000	1,980,000	1,610,000	1,235,000	855,000	470,000	185,000	-	-	-	-

2014C GO Bond

\$3,375,000 (1,955,000)

Fund 373

Matures 2/1/26, Callable 2/1/23

Estimated Cash Balances

	Actual <u>2017</u>	Actual <u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Revenues												
Property Tax	116,457	36,850	140,491	70,000	70,000	70,000	50,000					
Special Assessments	72,395	63,720	83,000	75,700	73,300	71,000	68,000	65,000	45,000			
Interest	637	488										
Other												
Total Revenues	189,489	101,058	223,491	145,700	143,300	141,000	118,000	65,000	45,000	-	-	-
Expenditures												
Debt Service												
Principal	250,000	235,000	235,000	235,000	220,000	220,000	225,000	145,000	55,000	55,000		
Interest	42,260	37,150	32,450	27,750	23,200	17,700	11,025	5,475	2,475	825		
Other		507	46									
Total Expenditures	292,260	272,657	267,496	262,750	243,200	237,700	236,025	150,475	57,475	55,825	-	-
Transfers In		18,786	103,371									
Net Change in Cash Balance	(102,771)	(152,813)	59,366	(117,050)	(99,900)	(96,700)	(118,025)	(85,475)	(12,475)	(55,825)	-	-
Cash Balance January 1	382,400	279,629	126,816	186,182	69,132	(30,768)	(127,468)	(245,493)	(330,968)	(343,443)	(399,268)	(399,268)
Cash Balance December 31	279,629	126,816	186,182	69,132	(30,768)	(127,468)	(245,493)	(330,968)	(343,443)	(399,268)	(399,268)	(399,268)
<i>105% Requirement</i>	<i>306,873</i>	<i>285,758</i>	<i>280,823</i>	<i>275,888</i>	<i>255,360</i>	<i>249,585</i>	<i>247,826</i>	<i>157,999</i>	<i>60,349</i>	<i>58,616</i>	<i>-</i>	<i>-</i>
Bonds Payable December 31	1,625,000	1,390,000	1,155,000	920,000	700,000	480,000	255,000	110,000	55,000	-	-	-

2015A GO Bond															
\$1,265,000															
Fund 374															
Matures 2/1/31, Callable 2/1/24															
Estimated Cash Balances															
	Actual	Actual													
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Revenues															
Property Tax	95,944	99,500	94,054	92,794	96,784	95,419	93,883	92,348	90,300	100,000					
Special Assessments															
Interest															
Other															
Total Revenues	95,944	99,500	94,054	92,794	96,784	95,419	93,883	92,348	90,300	100,000	-	-	-	-	-
Expenditures															
Debt Service															
Principal	60,000	60,000	65,000	60,000	60,000	65,000	65,000	65,000	65,000	65,000	120,000	125,000	125,000	130,000	135,000
Interest	32,675	31,475	30,225	28,975	27,775	26,525	25,144	23,681	21,975	20,025	17,250	13,575	9,825	6,000	2,025
Other		296	500	500	500	500	500	500	500	500	500	500	500		
Total Expenditures	92,675	91,771	95,725	89,475	88,275	92,025	90,644	89,181	87,475	85,525	137,750	139,075	135,325	136,000	137,025
Transfers In			625,496												
Net Change in Cash Balance	3,269	7,729	623,825	3,319	8,509	3,394	3,239	3,166	2,825	14,475	(137,750)	(139,075)	(135,325)	(136,000)	(137,025)
Cash Balance January 1	69,849	73,118	80,847	704,672	707,991	716,500	719,894	723,133	726,299	729,124	743,599	605,849	466,774	331,449	195,449
Cash Balance December 31	73,118	80,847	704,672	707,991	716,500	719,894	723,133	726,299	729,124	743,599	605,849	466,774	331,449	195,449	58,424
105% Requirement	97,309	96,049	99,986	93,424	92,164	96,101	94,651	93,115	91,324	89,276	144,113	145,504	141,566	142,800	143,876
Bonds Payable December 31	1,205,000	1,145,000	1,080,000	1,020,000	960,000	895,000	830,000	765,000	700,000	635,000	515,000	390,000	265,000	135,000	-

2018A GO Bond																		
\$3,580,000 (\$2,403,613)																		
Fund 375																		
Matures 2/1/34																		
Estimated Cash Balances																		
	Actual	Actual																
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Revenues																		
Property Tax		49,438	136,450	125,000	125,000	120,000	120,000	115,000	115,000	110,000	100,000	100,000	95,000	95,000	90,000	90,000	90,000	
Special Assessments		422,404	56,133	110,000	106,821	102,000	98,000	95,000	91,000	87,000	44,000	42,000	40,000					
Interest		141																
Other																		
Total Revenues	-	471,983	192,583	235,000	231,821	222,000	218,000	210,000	206,000	197,000	144,000	142,000	135,000	95,000	90,000	90,000	90,000	-
Expenditures																		
Debt Service																		
Principal				183,490	175,099	175,099	182,896	187,896	152,896	155,693	155,693	160,693	160,693	125,693	125,693	125,693	130,693	130,688
Interest			84,339	79,287	72,115	64,812	57,951	50,535	43,720	37,548	32,099	27,353	22,532	18,236	14,384	10,459	6,371	2,124
Other		196																
Total Expenditures	-	196	84,339	262,777	247,214	239,911	240,847	238,431	196,616	193,241	187,792	188,046	183,225	143,929	140,077	136,152	137,064	132,812
Transfers In																		
Net Change in Cash Balance	-	471,787	108,244	(27,777)	(15,393)	(17,911)	(22,847)	(28,431)	9,384	3,759	(43,792)	(46,046)	(48,225)	(48,929)	(50,077)	(46,152)	(47,064)	(132,812)
Cash Balance January 1		-	471,787	580,031	552,254	536,861	518,950	496,103	467,671	477,056	480,815	437,023	390,978	342,753	293,823	243,746	197,594	150,530
Cash Balance December 31	-	471,787	580,031	552,254	536,861	518,950	496,103	467,671	477,056	480,815	437,023	390,978	342,753	293,823	243,746	197,594	150,530	17,718
105% Requirement	-	-	88,556	275,916	259,575	251,907	252,890	250,353	206,446	202,903	197,181	197,448	192,386	151,126	147,081	142,960	143,917	139,452
Bonds Payable December 31		-	2,328,608	2,145,118	1,970,019	1,794,920	1,612,024	1,424,128	1,271,232	1,115,539	959,846	799,153	638,460	512,767	387,074	261,381	130,688	-

2016C GO Bond																					
\$2,810,000																					
Fund 376																					
Matures 2/1/37; Callable 2/1/25																					
Estimated Cash Balances																					
	Actual	Actual																			
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2034
Revenues																					
Property Tax	191,254	188,870	193,620	191,100	193,830	191,205	193,830	191,100	193,620	190,785	193,200	190,260	192,570	193,253	193,778	194,145	189,105	189,315	189,368	189,263	
Special Assessments																					
Interest																					
Other																					
Total Revenues	191,254	188,870	193,620	191,100	193,830	191,205	193,830	191,100	193,620	190,785	193,200	190,260	192,570	193,253	193,778	194,145	189,105	189,315	189,368	189,263	-
Expenditures																					
Debt Service																					
Principal		115,000	115,000	120,000	120,000	125,000	125,000	130,000	130,000	135,000	135,000	140,000	140,000	145,000	150,000	155,000	160,000	160,000	165,000	170,000	175,000
Interest	76,733	67,850	65,550	63,200	60,800	58,350	55,850	53,300	50,700	48,050	45,350	42,600	39,800	36,225	31,800	27,225	22,500	17,700	12,825	7,800	2,625
Other		850																			
Total Expenditures	76,733	183,700	180,550	183,200	180,800	183,350	180,850	183,300	180,700	183,050	180,350	182,600	179,800	181,225	181,800	182,225	182,500	177,700	177,825	177,800	177,625
Transfers In																					
Net Change in Cash Balance	114,521	5,170	13,070	7,900	13,030	7,855	12,980	7,800	12,920	7,735	12,850	7,660	12,770	12,028	11,978	11,920	6,605	11,615	11,543	11,463	(177,625)
Cash Balance January 1	(200)	114,321	119,491	132,561	140,461	153,491	161,346	174,326	182,126	195,046	202,781	215,631	223,291	236,061	248,088	260,066	271,986	278,591	290,206	301,748	313,211
Cash Balance December 31	114,321	119,491	132,561	140,461	153,491	161,346	174,326	182,126	195,046	202,781	215,631	223,291	236,061	248,088	260,066	271,986	278,591	290,206	301,748	313,211	135,586
105% Requirement	80,570	191,993	189,578	192,360	189,840	192,518	189,893	192,465	189,735	192,203	189,368	191,730	188,790	190,286	190,890	191,336	191,625	186,585	186,716	186,690	186,506
Bonds Payable December 31	2,810,000	2,695,000	2,580,000	2,460,000	2,340,000	2,215,000	2,090,000	1,960,000	1,830,000	1,695,000	1,560,000	1,420,000	1,280,000	1,135,000	985,000	830,000	670,000	510,000	345,000	175,000	-

2017B GO Bond																	
\$4,430,000 (\$3,290,000)																	
Fund 377																	
Matures 2/1/33; Callable 2/1/27																	
Estimated Cash Balances																	
	Actual	Actual															
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Revenues																	
Property Tax		41,021	52,523	43,281	42,546	41,940	41,333	40,727	45,150	44,100	43,050						
Special Assessments																	
Interest		1,507															
Other		500,000	500,000														
Total Revenues	-	542,528	552,523	43,281	42,546	41,940	41,333	40,727	45,150	44,100	43,050	-	-	-	-	-	-
Expenditures																	
Debt Service																	
Principal			420,000	450,000	275,000	35,000	35,000	35,000	135,000	155,000	260,000	265,000	235,000	240,000	245,000	250,000	255,000
Interest		60,840	75,445	66,745	59,495	56,456	55,879	55,301	53,494	50,038	44,850	38,288	32,038	25,800	18,825	11,400	3,825
Other		509															
Total Expenditures	-	61,348	495,445	516,745	334,495	91,456	90,879	90,301	188,494	205,038	304,850	303,288	267,038	265,800	263,825	261,400	258,825
Transfers In (TIF)		55,095		310,826	53,786	53,786	53,786	158,786	172,173	279,405	278,880	283,473	282,555	280,875	278,407	40,000	
Net Change in Cash Balance	-	536,276	57,078	(162,638)	(238,163)	4,269	4,241	109,212	28,829	118,468	17,080	(19,815)	15,518	15,075	14,582	(221,400)	(258,825)
Cash Balance January 1		-	536,276	593,354	430,716	192,553	196,822	201,062	310,274	339,103	457,571	474,651	454,836	470,354	485,429	500,011	278,611
Cash Balance December 31	-	536,276	593,354	430,716	192,553	196,822	201,062	310,274	339,103	457,571	474,651	454,836	470,354	485,429	500,011	278,611	19,786
<i>105% Requirement</i>	-	63,882	520,217	542,582	351,220	96,029	95,423	94,816	197,918	215,289	320,093	318,452	280,389	279,090	277,016	274,470	271,766
Bonds Payable December 31	3,290,000	3,290,000	2,870,000	2,420,000	2,145,000	2,110,000	2,075,000	2,040,000	1,905,000	1,750,000	1,490,000	1,225,000	990,000	750,000	505,000	255,000	-

