

VII. Coverage and dues

A. LMCIT Coverage

Workers' compensation. Data as of the end of 2017 shows that total incurred costs for claims occurring in 2017 were relatively high, and development on old claims was also a bit higher, which could put some pressure on rates. There are a couple bills that passed in the MN State Legislature related to benefit levels required under MN worker's comp statutes, but, at this point (as of May 21), it's not clear how these changes will impact LMCIT's future claim expenses. LMCIT suggests cities allow for a workers' compensation premium rate increase in the 4 to 8 percent range. Additionally, this year LMCIT will review and adjust the relative levels of each payroll class rate, which is done every three years. As a result, the mix of each city's payroll class exposures will also affect premiums in different ways.

League of Minnesota Cities Information Memo: 10/12/2018

Budget Guide for Cities