

AMENDED LEGAL DESCRIPTION OF RESTRICTED PROPERTY

State of Minnesota General Obligation Bond Financed Property DECLARATION

The Housing and Redevelopment Authority in and for the City of Marshall, Minnesota, a political subdivision of the State of Minnesota, the undersigned herein, has a fee simple title interest in the real property located in the County of Lyon, State of Minnesota, that is legally described on the attached Exhibit A hereinafter referred to as the "Restricted Property";

(Check the appropriate box.)

☒

a fee simple title,

☐

a lease, or

☐

an easement,

and as owners of such fee title, lease or easement, do hereby declare that such interest in the Restricted Property is hereby made subject to the following restrictions and conditions:

1. The Restricted Property continues to be and is subject to all of the terms, conditions, provisions, and limitations contained in that certain City of Marshall Commerce Industrial Park Greater Minnesota Business Development Public Infrastructure (BDPI - 116J.431) Grant Agreement between the City of Marshall and the Minnesota Department of Employment and Economic Development (DEED), dated October 2, 2017. (BDPI-17-0003-0-FY18)
2. That the prior Declaration to said BDPI Grant Agreement is dated September 27, 2017, was filed in the office of the Lyon County Recorder on September 28, 2017 and is recorded as Document No. 214016.
3. Said premises have been re-platted and are now known as Commerce Industrial Park Second Addition. That said re-platted property continues to be subject to the terms and conditions of said BDPI General Obligation Bond Financed Property Declaration.

That the undersigned Commissioner of the Minnesota Department Management and Budget hereby consents to the modification of the legal description of said Restricted Property as attached hereto.

(*the remainder of this page is left intentionally blank*)
(see separate signature pages)

Housing and Redevelopment Authority in and for the
City of Marshall, a political subdivision of the State of
Minnesota

By: _____
Title: Robert J. Byrnes, Chairperson

Dated: _____

By: _____
Title: Sharon Hanson, Executive Director

Dated: _____

STATE OF MINNESOTA)
) ss
COUNTY OF LYON)

The foregoing instrument was acknowledged before me this ____ day of
_____, 20__, by Robert J. Byrnes, the Chairperson, and Sharon Hanson, the
Executive Director, respectively, of Housing and Redevelopment Authority in and for the City of
Marshall, Minnesota, a political subdivision of the State of Minnesota.

Notary Public

AMENDED LEGAL DESCRIPTION OF RESTRICTED PROPERTY

Fee Ownership in the name of the Housing and Redevelopment Authority in and for the City of Marshall, Minnesota, a political subdivision of the State of Minnesota:

Lot One (1), Block One (1); Lot One (1), Block Two (2); Lot One (1), Block Three (3); and Lot One (1), Block Four (4); Lot One (1), Block Five (5), Lot One (1), Block Six (6), Lots One (1) and Two (2), Block Seven (7), and Outlots A, B, C, D and E, all in Commerce Industrial Park Second Addition to the City of Marshall, Lyon County, Minnesota, according to the recorded plat thereof.