



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, December 17, 2019
<b>Category:</b>	NEW BUSINESS
<b>Type:</b>	ACTION
<b>Subject:</b>	Consider Resolution Adopting Tax Levy for 2020
<b>Background Information:</b>	<p>MN State Statute 412.711 Consideration of Budget; Tax Levy states “The council shall also adopt a resolution levying whatever taxes it considers necessary within statutory limits for the ensuing year for each fund.”</p> <p>At the August 13<sup>th</sup> council work session, staff proposed a general levy increase of \$406,142 or 5.99%. The main contributing factors for this increase were a new levy item for street mill and overlays, increased salary and health care costs.</p> <p>Staff were directed by the Council to reduce this increase for the preliminary levy that that was set on September 24, 2019. The 2020 preliminary levy was set at 7,056,113, which was an increase of \$270,642 or 3.99% from the 2019 levy.</p> <p>Staff are recommending that the final 2020 levy remain at the preliminary amount of 7,056,113.</p>
<b>Fiscal Impact:</b>	
<b>Alternative/ Variations:</b>	
<b>Recommendations:</b>	Approve Resolution Adopting the 2020 Tax Levy at 7,056,113