

RESOLUTION NUMBER _____, SECOND SERIES

RESOLUTION APPROVING 2020 TAX LEVY

BE IT RESOLVED by the City Council of the City of Marshall, County of Lyon, Minnesota, that the following sums of money be levied for the current year, collectable in 2020, upon the taxable property in the City of Marshall for the following purposes:

<u>Description</u>	<u>Amount (\$)</u>
General Fund Levy	\$ 4,778,647
Capital Equipment Levy	\$ 400,000
Street Improvement Levy	\$ 250,000
Special Levy (EDA)	\$ 135,000
Special Levy (Debt Service)	
360 2016B G.O. Equipment Certificates	\$ 158,340
362 2017A G.O. Equipment Certificates	\$ 39,690
321 2010A G.O. Capital Improvement Bonds	\$ 43,257
325 2015A G.O. CIP Bonds	\$ 54,416
359 2015B G.O. Public Improvement Bonds	\$ 51,305
360 2016B G.O. Public Improvement Bonds	\$ 106,520
362 2017A G.O. Public Improvement Bonds	\$ 85,101
369 2011B G.O. Public Improvement Bonds	\$ 19,871
373 2014C G.O. Public Improvement Bonds	\$ 75,000
374 2015A G.O. Street Reconstruction Bonds	\$ 92,794
376 2016C G.O. Public Improvement Bonds	\$ 60,160
377 2017B G.O. Public Improvement Bonds	\$ 43,281
375 2018A G.O. Public Improvement Bonds	\$ 100,000
2020 Public Improvement	\$ 50,000
Future Public Improvement/Debt Reduction	\$ 250,000
Total Debt Service Levy	\$ 1,229,735
Special Levy Tax Abatement (Debt Service)	
369 2011B Tax Abatement (Country Club Dr.)	\$ 66,791
376 2016C G.O. Tax Abatement (Parkway)	\$ 130,940
362 2017A G.O. Tax Abatement (Carr Estates)	\$ 40,000
375 2018 G.O. Tax Abatement (Justice Park)	\$ 25,000
Total Tax Abatement Debt Service Levy	\$ 262,731
TOTAL LEVY	<u><u>\$ 7,056,113</u></u>

The City Clerk is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Lyon County, Minnesota.

Passed and adopted by the Common Council this 17th day of December, 2029.

THE COMMON COUNCIL

Robert Byrnes, Mayor

ATTEST

Kyle Box, City Clerk