

RESOLUTION NUMBER _____, SECOND SERIES

RESOLUTION AUTHORIZING TRANSFER OF SURPLUS FUNDS AND CLOSURE OF
DEBT SERVICE FUND 368

WHEREAS, the City of Marshall has established Debt Service Fund 368 to pay principal and interest due on issuance of General Obligation Improvement Bonds Series 2010B;

WHEREAS, principal and interest obligations due for Debt Service Fund 368 will be paid in full on October 15, 2019, and;

WHEREAS, there will surplus of funds in Debt Service Funds 368;

NOW, THEREFORE, be it resolved: That Debt Service Fund 368 be closed after the final payment in October, and that all available cash and investments, plus any accrued interest, deferred/delinquent special assessments and delinquent taxes receivable in said Debt Service Fund shall be transferred to Debt Service Fund 373.

Passed and adopted by the City Council this 27th day of August 2019.

Robert J. Byrnes
Mayor of the City of Marshall

ATTEST:

Kyle Box
City Clerk