

CALCULATING THE LAND EMV AS BASE - ONLY HAVING ABATEMENT ON IMPROVEMENT EMV (CITY PORTION ONLY)

	EMV	City Taxes	TOTAL TAXES
Base EMV	\$ 193,200.00	\$ 1,768.00	\$ 4,723.00
Improvement EMV	\$ 132,300.00	\$ 1,502.00	\$ 4,510.00
Total EMV	\$ 325,500.00	\$ 3,270.00	\$ 9,233.00

BASED OFF 2019 RATES (NO INFLATOR)	1	2	3	4	5	6	7	8	9	10	
<i>year</i>	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
<i>ENTER % OF ABATEMENT HERE</i> →	100%	80%	60%	40%	20%	0%	0%	0%	0%	0%	
Base EMV Captured Taxes	\$ 1,768.00	\$ 1,768.00	\$ 1,768.00	\$ 1,768.00	\$ 1,768.00	\$ -	\$ -	\$ -	\$ -	\$ -	
Building EMV Abated Taxes	\$ 1,502.00	\$ 1,201.60	\$ 901.20	\$ 600.80	\$ 300.40	\$ -	\$ -	\$ -	\$ -	\$ -	
Building EMV Captured Taxes	\$ -	\$ 300.40	\$ 600.80	\$ 901.20	\$ 1,201.60	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL											
Amount of Abatement	\$ 1,502.00	\$ 1,201.60	\$ 901.20	\$ 600.80	\$ 300.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,506.00
Amount of Taxes the City recieves	\$ 1,768.00	\$ 2,068.40	\$ 2,368.80	\$ 2,669.20	\$ 2,969.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,844.00
Total Tax Bill (city)	\$ 3,270.00	\$ 3,270.00	\$ 3,270.00	\$ 3,270.00	\$ 3,270.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,350.00
BASED OF 1.5% TAX RATE INCREASE PER YEAR											
<i>year</i>	1	2	3	4	5	6	7	8	9	10	
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
	100%	80%	60%	40%	20%	0%	0%	0%	0%	0%	
Base EMV Captured Taxes	\$ 1,811.46	\$ 1,838.63	\$ 1,866.21	\$ 1,894.21	\$ 1,922.62	\$ -	\$ -	\$ -	\$ -	\$ -	
Building EMV Abated Taxes	\$ 1,507.25	\$ 1,223.88	\$ 931.68	\$ 630.44	\$ 319.95	\$ -	\$ -	\$ -	\$ -	\$ -	
Building EMV Captured Taxes	\$ -	\$ 305.97	\$ 621.12	\$ 945.66	\$ 1,279.79	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL											
Amount of Abatement	\$ 1,507.25	\$ 1,223.88	\$ 931.68	\$ 630.44	\$ 319.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,613.20
Amount of Taxes the City recieves	\$ 1,811.46	\$ 2,144.61	\$ 2,487.33	\$ 2,839.86	\$ 3,202.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,485.68
Total Tax Bill (city)	\$ 3,318.71	\$ 3,368.49	\$ 3,419.02	\$ 3,470.30	\$ 3,522.36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,098.87

REQUESTED \$\$\$	\$ -	\$ 4,506.00
BALANCE OF SPECIALS	\$ -	
FORGAVE		
TAX ABATEMENT	\$ -	

tc_base	\$ 3,144.00
tc_improvement	\$ 2,616.00
tc_total	\$ 5,760.00

TAX RATE	1	2	3	4	5	6	7	8	9	10
56.765	57.6165	58.4807	59.3579	60.2483	61.1520	62.0693	63.0003	63.9454	64.9045	65.8781