

RESOLUTION NUMBER _____, SECOND SERIES

RESOLUTION AUTHORIZING TRANSFER OF FUNDS FROM FUND 256 TO SPECIAL
REVENUE FUND 258

WHEREAS, the City of Marshall collects revenues in Special Revenue Fund 256 and transfers needed operating cash to Special Revenue Fund 258, Red Baron Arena and Expo; and

WHEREAS, the Red Baron Arena and Expo Fund had unanticipated expenses and reduced revenue in 2020; and.

WHEREAS, due to the unanticipated expenses and reduced revenue in fund 258, the Red Baron Arena and Expo Fund, resulted in a negative cash balance.

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Marshall authorizes the transfer of funds from Fund 256 in the amount of \$100,000 to Fund 258.

Passed and adopted by the City Council this 22nd day of December 2020.

Robert J. Byrnes
Mayor of the City of Marshall

ATTEST:

Kyle Box
City Clerk