



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, December 22, 2020
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider Approval of the 5 Year Capital Improvement Plan (CIP)
Background Information:	<p>Attached is the 5-year (2021 – 2025) Capital Improvement Plan (CIP). The 5-year CIP serves as a guide that lays out capital expenditures over the next 5 years by department as well as by the funding sources. The CIP is meant as a guide for Council and Management and does not give authorization for the projects until formally approved based on the City’s Purchasing Policy.</p> <p>The 5-year CIP is a fluid document that is updated on an annual basis. Some projects get pushed back to later years, some projects drop off and some projects move up in years depending on priorities. Ultimately, the funding is a major factor in determining which projects within the 5-year CIP get completed.</p> <p>If there are any questions ahead of time or if the council would like to see further details regarding the 5-year CIP, please let Annette Storm, Director of Administrative Services, know</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve and Adopt the 5 Year Capital Improvement Plan