

League of Minnesota Cities Insurance Trust
Group Self-Insured Workers' Compensation Plan
 145 University Avenue West St. Paul, MN 55103-2044 Phone (651) 215-4173

Notice of Premium Options for Standard Premiums of \$150,000 - \$300,000

MARSHALL, CITY OF
 344 WEST MAIN ST
 MARSHALL, MN 56258-1313

Agreement No.: WC 1001144_Q-5
 Agreement Period:
 From: 01/01/2021
 To: 01/01/2022

Enclosed is a quotation for workers' compensation deposit premium. **Note: Renewal Coverage will be bound as per the expiring coverage arrangement, including coverage for elected and appointed officials, with the premium indicated on the quote, unless the member or agent sends a written request not to bind renewal coverage.**

<u>PAYROLL DESCRIPTION</u>	<u>CODE</u>	<u>RATE</u>	<u>ESTIMATED PAYROLL</u>	<u>DEPOSIT PREMIUM</u>
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SEE ATTACHED SCHEDULE FOR DETAILS

	Manual Premium	495,148
Experience Modification	0.60	-198,059
	Standard Premium	297,089
Deductible Credit	7.50 0.00%	- 22,282 .0
	Premium Discount	-32,479
	Net Deposit Premium	242,328 \$264,640
	Adjustment for Commission*	0
	Total Net Deposit Premium	\$242,328 \$264,640

*Workers compensation rates assume a 2% standard commission. The commission adjustment accounts for the commission difference, above or below 2%.

Agent:
 00382 Bremer Insurance Agencies Inc
 208 E College Dr
 Marshall, MN 56258-1818

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OPTIONS

Please indicate below the premium option you wish to select. You may choose only one option and you cannot change options during the agreement period.

1. <input type="checkbox"/> Regular Premium Option	Net Deposit Premium	Commission Adjustment	Total Net Deposit Premium
	264,610	0	264,610

2. **Deductible Premium Option**
 Deductible options are available in return for a premium credit applied to your estimated standard Premium of \$ 297,089. The deductible will apply per occurrence to paid medical costs only. There is no aggregate limit.

	Deductible per Occurrence	Premium Credit	Credit Amount	Net Deposit Premium	Commission Adjustment	Total Net Deposit Premium
<input type="checkbox"/>	\$250	1.00%	-2,971	261,639	0	261,639
<input type="checkbox"/>	\$500	1.70%	-5,051	259,559	0	259,559
<input type="checkbox"/>	\$1,000	2.90%	-8,616	255,994	0	255,994
<input type="checkbox"/>	\$2,500	5.00%	-14,854	249,756	0	249,756
<input checked="" type="checkbox"/>	\$5,000	7.50%	-22,282	242,328	0	242,328
<input type="checkbox"/>	\$10,000	10.50%	-31,194	233,416	0	233,416
<input type="checkbox"/>	\$25,000	17.00%	-50,505	214,105	0	214,105
<input type="checkbox"/>	\$50,000	22.50%	-66,845	197,765	0	197,765

3. Retrospective Rates Premium Option

	Retro-Rated Minimum Factor	Est. Minimum Premium	Retro-Rated Maximum Factor	Est. Maximum Premium
<input type="checkbox"/>	0.415 %	123,292	1.300 %	386,216
<input type="checkbox"/>	0.364 %	108,140	1.500 %	445,634
<input type="checkbox"/>	0.280 %	83,185	2.000 %	594,178

This quotation is for a deposit premium based on your estimate of payroll and selected options. Your final actual premium will be computed after an audit of payroll subsequent to the close of your agreement year and will be subject to revisions in rates, payrolls and experience modification. While you are a member of the LMCIT Workers' Compensation Plan, you will be eligible to participate in dividend distributions from the Trust based upon claims experience and earnings of the Trust.

If you desire the coverage offered above, please return this signed document for the option you have selected.

This quotation should be signed by an authorized representative of the city requesting coverage.

Signature	Mayor	Title	Date
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(Con't)**

CONTINUATION SCHEDULE FOR QUOTATION PAGE

<u>REMUNERATION</u>	<u>RATE</u>	<u>CODE</u>	<u>DESCRIPTION</u>	<u>EST. PREM</u>
584,377	10.41	5506	STREET CONSTRUCTION	60,834
185,144	6.13	7403	AIRPORT OPERATIONS	11,349
563,216	4.38	7520	WATERWORKS	24,669
1,168,035	3.69	7539	ELECTRIC & STEAM PLANT	43,100
798,208	5.25	7580	SEWAGE DISPOSAL PLANT	41,906
144,752	0.29	7610	RADIO OR TELE BRDCSTING STATION-ALL EMPLOYEES	420
POP 15,150	238.99	7718	FIREFIGHTERS (VOLUNTEER)NON SMOKING	36,207
1,863,567	7.45	7721	POLICE-NON SMOKING	138,836
346,434	4.57	8017	OFF SALE LIQUOR STORE	15,832
1,557,592	0.82	8810	PUBLIC UTILITIES CLERICAL	12,772
611,864	0.82	8810	LIBRARY OR MUSEUM-PROF & CLERICAL	5,017
1,222,170	0.82	8810	CLERICAL OFFICE EMPLOYEES NOC	10,022
58,298	2.99	8831	ANIMAL CONTROL	1,743
50,856	7.76	9015	PU MAINTENANCE	3,946
105,996	7.76	9015	SWIMMING POOL OR BEACH OPERATIONS	8,225
135,623	7.76	9015	BUILDINGS-OPER BY OWNER	10,524
108,917	2.86	9063	COMM. CENTERS-ALL EMPLOYEES & CLERICAL	3,115
797,018	6.31	9102	PARKS	50,292
10,490	6.28	9156	CITY BAND	659
214,992	3.84	9182	CITY ARENA-OPERATIONS	8,256
32,747	0.70	9410	BOOKMOBILE DRIVERS	229
1,013,219	0.70	9410	MUNICIPAL EMPLOYEES	7,093
18,200	0.56	9411	ELECTED OR APPOINTED OFFICIALS	102
Manual Premium				495,148

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DEFINITION OF CITY ENDORSEMENT

It is agreed and understood the "City" named in item 1 of the Information Page is amended to include:

Marshall Municipal Utilities