

RESOLUTION NUMBER _____, SECOND SERIES

RESOLUTION AUTHORIZING TRANSFER AND CLOSURE OF
CAPITAL PROJECT FUND 493

WHEREAS, the City Council of the City of Marshall, Minnesota accepted a construction grant from the Minnesota Department of Public Safety to finance certain capital improvements to the MERIT Center Track (“Projects”); and

WHEREAS, the proceeds of 3,069,956 from the grant were deposited into the Capital Project fund 493; and

WHEREAS, the “Projects” have been completed and all contracts have been paid in full; and

NOW THEREFORE, BE IT RESOLVED:

1. That the balance remaining in Capital Project Fund 493 be transferred to Capital Project Fund 401; and
2. That Capital Project Fund 493 be closed.

Passed and adopted by the Common Council this 22nd day of December 2020.

Robert J. Byrnes
Mayor of the City of Marshall

ATTEST:

Kyle Box
City Clerk