

League of Minnesota Cities Insurance Trust
Group Self-Insured Workers' Compensation Plan
145 University Avenue West St. Paul, MN 55103-2044 Phone (651) 215-4173

Notice of Premium Options for Standard Premiums of \$150,000 - \$300,000

MARSHALL, CITY OF & MARSHALL MUNICIPAL UTILITIES
 344 WEST MAIN ST
 MARSHALL, MN 56258-1313

Agreement No.: WC 1001144_Q-4
 Agreement Period:
 From: 01/01/2020
 To: 01/01/2021

Enclosed is a quotation for workers' compensation deposit premium. **Note: Renewal Coverage will be bound as per the expiring coverage arrangement, including coverage for elected and appointed officials, with the premium indicated on the quote, unless the member or agent sends a written request not to bind renewal coverage.**

<u>PAYROLL DESCRIPTION</u>	<u>CODE</u>	<u>RATE</u>	<u>ESTIMATED PAYROLL</u>	<u>DEPOSIT PREMIUM</u>
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SEE ATTACHED SCHEDULE FOR DETAILS

	Manual Premium	430,112
Experience Modification	0.63	-159,141
	Standard Premium	270,971
Deductible Credit	6.50%	-17,613
	Premium Discount	-29,371
	Net Deposit Premium	\$223,987
Adjustment for Commission*		0
	Total Net Deposit Premium	\$223,987

*Workers compensation rates assume a 2% standard commission. The commission adjustment accounts for the commission difference, above or below 2%.

Agent:
 00382 Bremer Insurance Agencies Inc
 208 E College Dr
 Marshall, MN 56258-1818

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OPTIONS

Please indicate below the premium option you wish to select. You may choose only one option and you cannot change options during the agreement period.

- | | NET DEPOSIT PREMIUM |
|--|----------------------------|
| 1. <input type="checkbox"/> Regular Premium Option | 241,600 |
| 2. <input checked="" type="checkbox"/> Deductible Premium Option
Deductible options are available in return for a premium credit applied to your estimated standard Premium of \$ 270,971. The deductible will apply per occurrence to paid medical costs only. There is no aggregate limit. | |

	Deductible per Occurrence	Premium Credit	Credit Amount	Net Deposit Premium
<input type="checkbox"/>	\$250	0.90%	-2,439	239,161
<input type="checkbox"/>	\$500	1.60%	-4,336	237,264
<input type="checkbox"/>	\$1,000	2.60%	-7,045	234,555
<input type="checkbox"/>	\$2,500	4.50%	-12,194	229,406
<input checked="" type="checkbox"/>	\$5,000	6.50%	-17,613	223,987
<input type="checkbox"/>	\$10,000	9.00%	-24,387	217,213
<input type="checkbox"/>	\$25,000	15.00%	-40,646	200,954
<input type="checkbox"/>	\$50,000	20.00%	-54,194	187,406

3. **Retrospective Rates Premium Option**

	Retro-Rated Minimum Factor	Est. Minimum Premium	Retro-Rated Maximum Factor	Est. Maximum Premium
<input type="checkbox"/>	0.415 %	112,453	1.300 %	352,262
<input type="checkbox"/>	0.364 %	98,633	1.500 %	406,456
<input type="checkbox"/>	0.280 %	75,872	2.000 %	541,942

This quotation is for a deposit premium based on your estimate of payroll and selected options. Your final actual premium will be computed after an audit of payroll subsequent to the close of your agreement year and will be subject to revisions in rates, payrolls and experience modification. While you are a member of the LMCIT Workers' Compensation Plan, you will be eligible to participate in dividend distributions from the Trust based upon claims experience and earnings of the Trust.

If you desire the coverage offered above, please return this signed document for the option you have selected.

This quotation should be signed by an authorized representative of the city requesting coverage.



Signature

Mayor

Title

1-28-202

Date

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(Con't)**

CONTINUATION SCHEDULE FOR QUOTATION PAGE

<u>REMUNERATION</u>	<u>RATE</u>	<u>CODE</u>	<u>DESCRIPTION</u>	<u>EST. PREM</u>
603,249	9.96	5506	STREET CONSTRUCTION	60,084
178,561	5.87	7403	AIRPORT OPERATIONS	10,482
405,918	4.19	7520	WATERWORKS	17,008
1,177,469	3.53	7539	ELECTRIC & STEAM PLANT	41,565
784,312	5.02	7580	SEWAGE DISPOSAL PLANT	39,372
120,519	0.28	7610	RADIO OR TELE BRDCSTING STATION-ALL EMPLOYEES	337
POP 15,150	228.70	7718	FIREFIGHTERS (VOLUNTEER)NON SMOKING	34,648
1,838,668	5.52	7721	POLICE-NON SMOKING	101,494
302,978	4.37	8017	OFF SALE LIQUOR STORE	13,240
1,650,689	0.78	8810	PUBLIC UTILITIES CLERICAL	12,875
611,905	0.78	8810	LIBRARY OR MUSEUM-PROF & CLERICAL	4,773
1,190,622	0.78	8810	CLERICAL OFFICE EMPLOYEES NOC	9,287
19,741	2.86	8831	ANIMAL CONTROL	565
49,379	7.43	9015	PU MAINTENANCE	3,669
105,996	7.43	9015	SWIMMING POOL OR BEACH OPERATIONS	7,876
131,837	7.43	9015	BUILDINGS-OPER BY OWNER	9,795
68,515	2.74	9063	COMM. CENTERS-ALL EMPLOYEES & CLERICAL	1,877
742,696	6.04	9102	PARKS	44,859
10,490	6.01	9156	CITY BAND	630
237,917	3.67	9182	CITY ARENA-OPERATIONS	8,732
27,177	0.67	9410	BOOKMOBILE DRIVERS	182
994,583	0.67	9410	MUNICIPAL EMPLOYEES	6,664
18,200	0.54	9411	ELECTED OR APPOINTED OFFICIALS	98
Manual Premium				430,112