



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	E.J. Moberg
Meeting Date:	Tuesday, November 22, 2022
Category:	NEW BUSINESS
Type:	INFO
Subject:	Preliminary 2023 Budget and Levy
Background Information:	<p>Staff will review the preliminary 2023 budget and property tax levy and will recommend a target levy. Items covered will include:</p> <ul style="list-style-type: none"> • Capital requests • Operating budgets and levies • Items impacting budgets and levies • Adopted preliminary levies of comparable cities • Some anticipated levy impacts for 2024 and beyond <p>The truth-in-taxation meeting will be at 6:00 PM on December 6th. The Council will be asked to adopt the final budget and property tax levy as part of the December 13th Council meeting.</p> <p>Staff will also discuss optional redemption and prepayment of the lease revenue bonds for Tall Grass Liquor, which is available on or after December 1st, as well as a couple other projects that require input in the near future.</p>
Fiscal Impact:	
Alternative/ Variations:	Information only
Recommendations:	Information only