

Lockwood Motors													
CALCULATING 2025 EMV AS BASE - ONLY HAVING ABATEMENT ON IMPROVEMENT EMV 2025 Tax rates					EMV		City Taxes	County Taxes	TOTAL TAX BILL				
					Base EMV	\$	2,428,400.00	\$	32,161.00	\$	13,181.00	\$	72,925.00
					Improvement EMV	\$	2,071,600.00	\$	27,867.00	\$	11,421.00	\$	63,708.00
					Total EMV	\$	4,500,000.00	\$	60,028.00	\$	24,602.00	\$	136,633.00
BASED ON OFFICE ESTIMATE		1	2	3	4								
year	2027	2028	2029	2030									
ENTER % OF ABATEMENT HERE	60%	45%	30%	15%									
Base EMV Captured Taxes	\$ 32,161.00	\$ 32,161.00	\$ 32,161.00	\$ 32,161.00									
Improvement EMV Abated Taxes	\$ 16,720.20	\$ 12,540.15	\$ 8,360.10	\$ 4,180.05									
Improvement EMV Captured Taxes	\$ 11,146.80	\$ 15,326.85	\$ 19,506.90	\$ 23,686.95									
Amount of Abatement	\$ 16,720.20	\$ 12,540.15	\$ 8,360.10	\$ 4,180.05	REQUESTED \$\$\$		\$ -						
Amount of Taxes the City receives	\$ 43,307.80	\$ 47,487.85	\$ 51,667.90	\$ 55,847.95	BALANCE OF		\$ -						
					SPECIALS FORGAVE								
Total Tax Bill (city)	\$ 60,028.00	\$ 60,028.00	\$ 60,028.00	\$ 60,028.00	TAX ABATEMENT		\$ -	\$ 41,800.50					

note: the above calculations are calculated without any inflationary tax rates.