SPECIAL ASSESSMENT AMOUNT CALCULATION PROCEDURES

STEPS

1. Actual cost amount

- (a) Engineering staff shall calculate the estimated cost of the proposed project. The assessable costs of the project (less the amounts in Step 4 below) will be allocated to each of the benefited property parcels on a frontage-foot basis.
 - Assessable Cost Per Frontage-foot = (Total Assessable Project Cost)/(Total Frontage-feet of All Assessable Parcels in Project)

Actual Costs Assessed to Parcel "A" = (Assessable Cost Per Frontage-foot) X (Frontage-feet of Parcel "A")

- The amount assessed against a particular parcel will be the <u>lesser</u> of the <u>actual cost amount</u> calculated in Step 1 or the <u>maximum assessable amount</u> calculated in Steps 3a. (1) or 3a. (2).
- 3. Maximum assessable amount
 - a. A maximum assessable amount for each parcel will be calculated. The maximum assessable amount per parcel will be the <u>lesser</u> of the amounts in (1) or (2):
 - (1) Fixed amount per parcel
 - (a) Residential parcels
 - \$5,700/Parcel
 - (b) Commercial/industrial parcels
 - i. \$5,700 X (Equivalent Number of Residential Parcels*)
 - (2) Fixed frontage-foot amount
 - (a) (Standard Frontage-foot Rate**) X (Street Width Factor***) X (Street Strength Factor****) X (Frontage-feet)
- 4. The maximum assessed amount in Step 3 does not include the individual improvements for the sanitary sewer service line, sidewalk walk-ups, or new, additional driveway improvements within City right-of- way. The cost of any ad-ons to the project that are requested by the property owner shall be assessed to that particular property parcel in addition to the amount calculated in Step 3 above.
- 5. City Council may deviate from these calculation steps in certain circumstances, if necessary, in order to achieve a fair, reasonable, and equitable result.

NOTES

- *Equivalent Number of Residential Parcels = (Square Feet of Parcel)/(Square Feet of Average Residential Parcel)
- **Standard Frontage-foot Rate = (Maximum Fixed Amount Per Residential Parcel)/(Average Frontage-feet of Residential Parcel)
- ***Street Width Factor = (Width of Proposed Street)/(Width of Average Street)
- ****Street Strength Factor = (Strength of Proposed Street in Tons)/(Strength of Average Street in Tons)

The fixed amount per parcel and the fixed frontage-foot amount shall be adjusted on an annual basis.

ASSUMPTIONS

- 1. Average residential parcel area is 10,000 square feet.
- 2. Maximum assessable fixed amount per residential parcel is \$5,700.
- 3. Average frontage per residential parcel is 80 feet.
- 4. Average street width is 36 feet.
- 5. Average street is a 7-ton street.