

CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, August 11, 2020
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Authorize the Issuance of a Certificate of Completion Related to the Development of Property Lots 1,2, and 3 of Tiger Park Fourth Addition, Located at 1651 and 1661 East College Drive Marshall
Background Information:	<p>The City of Marshall has previously entered into a development contract for the development of property at 1651 and 1661 East College Drive in Marshall. The property has been developed in accordance with the development contract. The City of Marshall has previously installed public infrastructure serving the property with sanitary sewer, water, storm sewer, streets, curb, and gutter, etc. The developer has met their obligations to provide for the platting of property and payment of charges pursuant to the terms of the development contract.</p> <p>The terms and conditions of the development contract have been met and developer has recently requested that the City issue its certificate of completion verifying the terms of the development contract no longer encumber the property.</p> <p>A review of the development contract and property development has lead to the conclusion that the request for issuance of a certificate of completion is appropriate and that the City Attorney’s office is recommending that a certificate of completion as contemplated within the development contract be issued so as to remove this development contract as an encumbrance from the property.</p> <p>A copy of a certificate of completion is attached and it is recommended that the certificate be executed by the property City officials.</p>
Fiscal Impact:	None
Alternative/ Variations:	No alternative action recommended.
Recommendations:	That the certificate of completion be issued to the property owner in satisfaction of the requirements set forth within the development contract and as anticipated within the development contract.