



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	E.J. Moberg
Meeting Date:	Tuesday, June 24, 2025
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider Approval of a Resolution Declaring the Official Intent of the City of Marshall, Minnesota to Reimburse Certain Expenditures from the Proceeds of Tax-Exempt Bonds or Other Obligations to be Issued by the City
Background Information:	<p>The attached resolution declares the official intent to reimburse expenditures related to the Southwest Generation Plan Project being undertaken by Marshall Municipal Utilities with bond proceeds of Public Utility Revenue Bonds to be issued by the City and authorized by the City and the Marshall Municipal Utilities Commission.</p> <p>The resolution states the proceeds of tax-exempt bonds or other obligations in an estimated maximum principal amount of \$15,700,000.</p> <p>The schedule of events for this issuance includes the City Council considering a resolution authorizing MMU to issue bonds at the Council meeting on July 22nd.</p> <p>MMU General Manager David Schelkoph will present information on the planned project and issuance.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve the proposed resolution Declaring the Official Intent of the City of Marshall to Reimburse Certain Expenditures from the Proceeds of Tax-Exempt Bonds or Other Obligations to be Issued by the City