



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Monday, August 29, 2022
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider Request for Proposals – Insurance Agent Services
Background Information:	<p>On June 28th Council authorized the issuance of a Request for Proposals for Insurance Agent Services.</p> <p>The City’s insurance coverage for property, liability, automobile, and workers’ compensation is provided by the League of Minnesota Cities Insurance Trust (LMCIT). LMCIT requires cities to use the services of an agent to assist and advise a city on their insurance coverage. The policy coverage period is an annual term, with property, liability and automobile coverage effective October 1 each year and workers’ compensation coverage effective January 1 each year.</p> <p>The proposed timeline included Council consideration of an agreement on September 13, 2022 to be effective October 1st. The current agent would complete the October 1, 2022 renewal and has worked with city staff on coverage values and review of the city’s reported assets since May.</p> <p>Two responses to the RFP were received - - Bremer Insurance and North Risk Partners. Information will be shared during the meeting.</p>
Fiscal Impact:	
Alternative/ Variations:	None recommended
Recommendations:	After hearing detail of RFP responses consider recommendation for Council at the September 13 th meeting.