

OFFICE OF THE STATE AUDITOR

Financial Projections

	2022	2023
Total Active Member Liabilities	1,237,306	1,435,364
Total Deferred Member Liabilities	717,380	741,081
Total Unpaid Installments	0	0
Grand Total Special Fund Liability	A. 1,954,686	B. 2,176,445
Normal Cost (Cell B minus Cell A)		C. 221,759

Projection of Net Assets for Year Ending December 31, 2022

Special Fund Assets at December 31, 2021 (FIRE-21 Form ending assets) 1 2,741,325

Projected Income for 2022

Fire State Aid (2021 fire state aid of \$88,906 may be increased by up to 3.5%)	D.	95,239	
Supplemental State Aid (actual 2021 supplemental state aid)	E.	19,333	
Municipal / Independent Fire Dept. Contributions	F.	0	
Interest / Dividends	G.	50,000	
Appreciation / (Depreciation)	H.	0	
Member Dues	I.	0	
Other Revenues	J.	5,000	
 Total Projected Income for 2022 (Add Lines D through J)			 2 169,572

Projected Expenses for 2022

Service Pensions (fill in individual pension amounts below) K. 658,067

<u>Names:</u>	<u>\$ Amounts:</u>
J	185,824
D	185,824
D	30,814
M	133,658
M	121,947

Other Benefits	L.	5,000	
Administrative Expenses	M.	11,000	

Total Projected Expenses for 2022 (Add Lines K through M) 3 674,067

Projected Net Assets at December 31, 2022 (Add Lines 1 and 2, subtract Line 3) 4 2,236,830

Projection of Surplus or (Deficit) as of December 31, 2022

Projected Assets (Line 4)	5	2,236,830	
2022 Accrued Liability (Page 4, cell A)	6	1,954,686	
Surplus or (Deficit) (Line 5 minus Line 6)	7	282,144	

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Calculation of Required Contribution

Deficit Information - Original			Deficit Information - Adjusted		
Year Incurred	Original Amount	Amount Retired as of 12/31/2021	Original Amount	Amount Retired as of 12/31/2022	Amount Left to Retire 1/1/2023
2013	0	0			
2014	0	0			
2015	0	0			
2016	0	0			
2017	0	0			
2018	0	0			
2019	0	0			
2020	0	0			
2021	0	0			
2022					
Totals			0		0

Normal Cost	8	221,759
Projected Administrative Expense	9	10,743
Amortization of Deficit (Total of Original Amount column x 0.10)	10	0
10% of Surplus	11	28,214
Fire and Supplemental State Aid	12	114,572
Member Dues	13	0
5% of Projected Assets at December 31, 2022	14	111,842
Required Contribution (Add Lines 8, 9 and 10, subtract Lines 11, 12, 13 and 14. If negative, zero is displayed.)	15	0

No required contribution due in 2023.