



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, May 12, 2020
<b>Category:</b>	NEW BUSINESS
<b>Type:</b>	ACTION
<b>Subject:</b>	Consider Resolution Providing for the Issuance and Sale of the City's General Obligation Bonds, Series 2020B
<b>Background Information:</b>	<p>The issuance of the City's General Obligation Bonds, Series 2020B in the principal aggregate amount of \$2,650,000 currently includes the following;</p> <ul style="list-style-type: none"> <li>• <b>Street Reconstruction Bonds: \$1,215,000</b> <ul style="list-style-type: none"> <li>○ S 4<sup>th</sup> Street Reconstruction: \$790,900</li> <li>○ S 1<sup>st</sup> Street Reconstruction: \$424,100</li> </ul> </li> <li>• <b>Abatement Bonds: \$130,000</b> <ul style="list-style-type: none"> <li>○ Freedom Park Bathroom Replacement: \$130,000</li> </ul> </li> <li>• <b>Equipment Certificates: \$385,000</b> <ul style="list-style-type: none"> <li>○ SCBA Pack &amp; Mask Replacement: \$234,580</li> <li>○ Dump Truck: \$158,420</li> </ul> </li> <li>• <b>Utility Revenue Bond: \$920,000</b> <ul style="list-style-type: none"> <li>○ Legion Field Buffalo Ridge Basin: \$573,400</li> <li>○ MERIT Dry Pond Outlet Piping: \$346,600</li> </ul> </li> </ul>
<b>Fiscal Impact:</b>	
<b>Alternative/Variations:</b>	
<b>Recommendations:</b>	Approve Resolution Providing for the Issuance and Sale of the City's General Obligation Bonds, Series 2020B