



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, May 12, 2020
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider Resolution Declaring Building "Blighted" and "Substandard" for Redevelopment
Background Information:	<p>On Tuesday May 12, 2020, Council will decide on accepting a bid for the demolition of the Marshall Hotel (located at 326 W Main Street).</p> <p>To keep funding source options open, staff are recommending that the council declare the building as "Blight" and "Substandard" for the ability to use a TIF Redevelopment District in the future if the sight becomes developed.</p> <p>The attached TIF Qualification Summary determines the eligibility of the building to meet state statute 469.174, Subdivision 10.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve Resolution Declaring Building "Blighted" and "Substandard" for Redevelopment